

June 30, 2023

Re: Notice of Appointment of Krista L. Freitag as Permanent and Temporary Receiver in the matter of Securities and Exchange Commission, Plaintiff, v. Integrated National Resources, Inc., dba Weedgenics, Rolf Max Hirschmann aka "Max Bergmann", Patrick Earl Williams, Defendants, and West Coast Development LLC, INR Consulting LLC (Wyoming Entity), Oceans 19 Inc., Autobahn Performance LLC, One Click General Media Inc., Opus Collective, John Eric Francom, INR-CA Investment Holdings, LLC, Michael Delgado, Total Solution Construction LLC, Bagpipe Holdings LLC, Bagpipe Multimedia LLC, Tyler Campbell, INR Consulting LLC (California Entity), Hidden Springs Holdings Group LLC, and Alexandria Porter Bovee aka "Aia Montgomery", Relief Defendants, United States District Court, Central District of California, Southern Division, Case No. 8:23-cv-00855-JWH-KES

Dear Investor:

As you may know, on May 19, 2023, I was appointed as Temporary Receiver in the abovereferenced matter, whereby the SEC filed a civil enforcement action against the individuals and entities listed above for alleged violations of the federal securities laws. The Court, at the SEC's request, determined that appointment of a receiver over the entities listed above, along with their subsidiaries and affiliates ("Receivership Entities") is necessary to protect investors from potential further harm.

Subsequently, the Court has entered several additional orders, converting the temporary receivership to a permanent receivership for all but one of the entities and extending the temporary receivership through June 30, 2023 for one entity.

 Specifically, on June 2, 2023, the receivership became permanent as to Defendant Integrated National Resources Inc. dba WeedGenics ("INR"), and various Relief Defendants, including West Coast Development LLC ("WCD"), INR Consulting LLC (Wyoming Entity) ("INR Consulting/Williams"), Oceans 19 Inc. ("Oceans 19"),



Autobahn Performance LLC ("Autobahn"), One Click General Media Inc. ("One Click"), and Opus Collective ("Opus").

- On June 9, the receivership became permanent as to Relief Defendants Total Solution Construction LLC ("TSC"), Bagpipe Holdings LLC ("Bagpipe Holdings"), Bagpipe Multimedia LLC ("Bagpipe MM"), INR Consulting LLC (California Entity) ("INRC-CA"), and Hidden Springs Holdings Group LLC ("Hidden Springs").
- On June 9, 2023, the temporary receivership was extended to June 30, 2023 as to Relief Defendant INR-CA Investment Holdings, LLC ("INR-CA").

There are several important things for investors and creditors to understand about the receivership. First, individuals named in the Complaint no longer have any authority over the entities in receivership and are prohibited from speaking for or acting on their behalf. The Receivership Entities and their assets are now under my exclusive management and control. My job as receiver is to preserve and protect the value of the Receivership Entities' assets for the benefit of investors and creditors. Thus, my primary focus throughout the receivership will be to identify (through the court-ordered forensic accounting), recover and maximize the value of the Receivership Entities' assets and return as much money as possible to those who have suffered losses.

Second, investors and creditors will eventually have the opportunity to submit their claims for losses suffered from their dealings with the Receivership Entities and, in the event of a dispute, have their claims decided by the Court. Once a claims process has been established, notices will be sent out and posted on the receivership website. It may take some time before we are ready to commence the claims process. We appreciate your patience.

Third, in order to conserve the assets of the receivership and maximize the funds available for distribution, investors and creditors, unless they first obtain permission from the Court, are not permitted to sue the Receivership Entities. Instead, as noted above, investors and creditors may



submit their claims at the appropriate time and have them decided through the claims process in the receivership.

Fourth, since my appointment, in the absence of access to an investor database, my team and I have worked diligently to locate you through various means – from banking records to Docusign (from whom you may have received a notice). If you know an investor or creditor who did not receive this letter, please have them provide their contact information to me by email to <u>inr@ethreeadvisors.com</u>. In addition, if your contact information changes at any point during the receivership, it is very important that you let my office know by sending an email to <u>inr@ethreeadvisors.com</u>.

Your patience is appreciated during this very early stage in the receivership. Complex receivership matters like this do take time – particularly when a receiver does not have access to books and records of the Receivership Entities. That said, we are working very hard to identify and to recover assets (and will continue to do so) and to complete the forensic accounting ordered by the Court.

The website - <u>www.INRreceivership.com</u> - (the "Receivership Website") is dedicated to this case. Information about the receivership, including copies of the Complaint and various Orders discussed above, is available on the Receivership Website and you are encouraged to visit the website periodically to review the information and documents that will be posted throughout the receivership. We also strongly encourage you to enter your name and contact information on the website and subscribe to receive updates about the receivership. This is a very good way for you to stay informed about the receivership.



Please also send all inquiries and correspondence about the receivership to <u>inr@ethreeadvisors.com</u> or call (619) 326-4334. I or a member of my staff will attempt to respond to all inquiries, but please be patient if you do not receive a response right away.

Your patience, cooperation, and assistance are appreciated.

Sincerely,

Krista Freitag, Receiver

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