1 2 3 4 5 6 7 8 9 10 11	DAVID R. ZARO (BAR NO. 124334) E-Mail: dzaro@allenmatkins.com MATTHEW D. PHAM (BAR NO. 28770 E-Mail: mpham@allenmatkins.com ALLEN MATKINS LECK GAMBLE MALLORY & NATSIS LLP 865 South Figueroa Street, Suite 2800 Los Angeles, California 90017-2543 Phone: (213) 622-5555 Fax: (213) 620-8816  EDWARD G. FATES (BAR NO. 227809 E-Mail: tfates@allenmatkins.com ALLEN MATKINS LECK GAMBLE MALLORY & NATSIS LLP One America Plaza 600 West Broadway, 27th Floor San Diego, California 92101-0903 Phone: (619) 233-1155 Fax: (619) 233-1158		
12	Attorneys for Court-Appointed Receiver KRISTA L. FREITAG		
13	UNITED STATES	DISTRICT (	COURT
14	CENTRAL DISTRIC		
15	CENTRAL DISTRIC	or CALI	TORNIA
16	SECURITIES AND EXCHANGE	Case No. 8:	23-cv-00855-JWH-KES
17	COMMISSION,		TION OF KRISTA L.
18	Plaintiff,	<b>FREITAG</b>	IN SUPPORT OF R'S MOTION FOR (A)
19	VS.	APPROVA	L OF SALE OF REAL Y LOCATED AT 865 E.
20	INTEGRATED NATIONAL RESOURCES, INC. dba	RIVERPAL	RK LANE, BOISE, ID; DRITY TO PAY
21	WEEDGENICS, ROLF MAX HIRSCHMANN aka "MAX	BROKER'	S COMMISSION
22	BERGMANN," PATRICK EARL WILLIAMS,	Date:	August 16, 2024
23	Defendants, and	Time: Ctrm:	9:00 a.m. 9D
24	WEST COAST DEVELOPMENT LLC,	Judge:	Hon. John W. Holcomb
25	INR CONSULTING LLC (WYOMING ENTITY), OCEANS 19 INC.,		
26	AUTOBÁHN PERFORMANCE LLC, ONE CLICK GENERAL MEDIA INC.,		
27	OPUS COLLECTIVE, JOHN ERIC FRANCOM, INR-CA INVESTMENT		
28	HOLDINGS, LLC, MICHAEL DELGADO, TOTAL SOLUTION CONSTRUCTION LLC. BAGPIPE		

LAW OFFICES

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Mallory & Natsis LLP

HOLDINGS LLC, BAGPIPE MULTIMEDIA LLC, TYLER CAMPBELL, INR CONSULTING LLC (CALIFORNIA ENTITY), HIDDEN SPRINGS HOLDINGS GROUP LLC, and ALEXANDRIA PORTER BOVEE aka "AIA MONTGOMERY", Relief Defendants. 

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4895-1319-6239.1

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I, Krista L. Freitag, declare as follows:

would competently testify to such facts under oath.

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- 2 1. I am the permanent receiver for Defendant Integrated National Resources, Inc. d/b/a WeedGenics ("INR"), and Relief Defendants West Coast Development LLC, INR Consulting LLC (Wyoming entity), Oceans 19 Inc., 4 Autobahn Performance LLC, One Click General Media Inc., Opus Collective, INR 5 Consulting LLC (California entity), Hidden Springs Holdings Group LLC, Total 6 7 Solution Construction LLC, Bagpipe Holdings LLC, Bagpipe Multimedia LLC, and 8 INR-CA Investment Holdings, LLC, and their subsidiaries and affiliates (collectively, the "Receivership Entities"). I make this declaration in support of my Motion for (A) Approval of Sale of Real Property Located at 865 E. Riverpark 10 Lane, Boise, ID; and (B) Authority to Pay Broker's Commission ("Motion"). I have 11 personal knowledge of the facts set forth herein and, if called as a witness, could and 12
  - 2. As reflected on Exhibit A to my Fifth Interim Report and Recommendations (Dkt. 233), the receivership estate includes six real properties. The properties include a condominium located at 865 E. Riverpark Lane, Boise, Idaho ("Riverpark Property"). The Riverpark Property was formerly a two-bedroom, two full bath home, but, after it was purchased by Receivership Entity Autobahn Performance LLC ("Autobahn"), it was transitioned into a two bedroom with one full bath and one half bath. The Riverpark Property was purchased in January 2022 by Autobahn for \$630,000.
  - 3. Upon my appointment, my staff and I performed an analysis of the value of the Riverpark Property, including a review of automated valuation scores for the property, a review of the funds spent to improve (or over-improve) the property and commissioned an appraisal of the property. My staff and I also consulted with multiple licensed brokers about the value of the property and terms of a potential listing agreement. It is helpful to note that all brokers suggested that the Boise residential real estate market has experienced a reduction in value of about

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5% to 10% over the last few years. Ultimately, I selected eXp Realty, LLC ("Broker") and had the Riverpark Property listed for sale at \$649,900 on May 3, 2024.

- 4. The Riverpark Property was listed on the local MLS, which syndicates information on all major real estate platforms including Zillow, Redfin, and Realtor.com. In the week following the listing, there were two (2) offers received. One for \$650,000 and the other for \$661,000. However, the \$650,000 offer contained a clause that would increase the offer to be \$5,000 over our highest offer, with a maximum price of \$670,000. Through Broker, I sent a counteroffer to the highest and best offer to clarify receivership specific terms, including the as-is nature of the sale, and the overbid/auction process. Ultimately, I finalized an offer from Edward W. Bird and Alwyn M. Bird ("Buyer") in the amount of \$666,000. Through Broker, the prospective purchasers whose offers were not selected have been invited to participate in the overbid/auction process discussed below.
- 5. I believe the proposed sale to Buyer pursuant to the Agreement is in the best interests of the estate. The Riverpark Property was listed on the MLS with a licensed broker and shown to all interested parties. The property was on the market for seven days, offers were received, terms negotiated, and the Agreement signed. I have found no evidence that the proposed sale is anything other than an ordinary arm's length transaction. The purchase price is fair and reasonable, it exceeds the automated values, broker opinions of value and the appraisal commissioned and exceeds what the property was purchased for in 2022 by \$36,000.
- 6. With respect to Broker's commission, Broker appears to have broadly marketed the Riverpark Property for sale, to include its posting on the MLS and its own website. The listing agreement is standard for the local area and the commission offered is consistent with the lower range of industry standards for commissions paid to brokers for sales of residential properties. In negotiating the commission rate, I considered a recently announced settlement that the National

Association of Realtors entered with the Department of Justice to resolve ongoing litigation. This agreement is not expected to go into effect until August 2024; however, the settlement helped me negotiate a commission on the lower range of industry standards. Accordingly, I request authorization to pay Broker the commission amount in accordance with the listing agreement. I declare under penalty of perjury that the foregoing is true and correct. Executed on July 12, 2024, at Amsterdam, Netherlands. Krista L. Freitag 

-5-

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Allen Matkins Leck Gamble
Mallory & Natsis LLP

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# **EXHIBIT A**

JANUARY 202



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#### **RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT**

THIS IS A LEGALLY BINDING CONTRACT, READ THE ENTIRE DOCUMENT, INCLUDING ANY ATTACHMENTS. IF YOU HAVE ANY QUESTIONS, CONSULT YOUR ATTORNEY AND/OR ACCOUNTANT BEFORE SIGNING.

NO WARRANTIES, INCLUDING, WITHOUT LIMITATION, ANY WARRANTY OF HABITABILITY, AGREEMENTS OR REPRESENTATIONS NOT EXPRESSLY SET FORTH HEREIN SHALL BE BINDING UPON EITHER PARTY. 6/11/2024 DATE Bird0611 ID# Fax# Office Phone #\_ 208-890-7776 exp Realty, LLC LISTING AGENCY 208-423-8754 Phone # isaac@isaacchavez.com E-Mail Isaac E Chaves Listing Agent 888-452-5257 208-381-8000 Fax# Better Homes & Gardens 43North Office Phone #\_\_\_ SELLING AGENCY 208-631-8372 saneltucakovic@gmail.com Phone # Sanel Tucakovic E-Mail Selling Agent\_ Alwyn M Bird Edward W Bird (Hereinafter called "BUYER") agrees to purchase, and the undersigned SELLER agrees to sell the following described real estate hereinafter referred to as 1. BUYER: "PROPERTY" COMMONLY KNOWN AS 865 E Riverpark Ln 83705 legally described as: \_ ID, Zip\_ Boise County\_ UNIT 6 BLDG A PARR COMDO (Exhibit must accompany original offer and be signed or initialed by BUYER and SELLER.) OR Legal Description Attached as exhibit\_ Six Hundred Fifty Thousand DOLLARS, **PURCHASE PRICE:** 650,000.00 payable upon the following TERMS AND CONDITIONS (not including closing costs): This offer is contingent upon the sale, refinance, and/or closing of any other property  $\square$  Yes X No 3. FINANCIAL TERMS: Note: A+D+E+F must add up to total purchase price. **DOLLARS** Six Thousand Five Hundred 6,500.00 **EARNEST MONEY:** BUYER hereby offers the above stated amount as Earnest Money which shall be credited to BUYER upon closing. Earnest Money is/will be: Deposited: Held By: **Delivered:** Evidenced by: Upon Receipt and Acceptance ☐ With Offer ☐ Responsible Broker ☐ Cash Within 3 business days (three [3] if □ Upon Receipt Regardless of Closing Company Personal Check Acceptance left blank) of acceptance. ☐ See Section 5 ☐ See Section 5 ☐ See Section 5 Cashier's Check ☐ Wire/Electronic Transfer ☐ Note ☐ See Section 5 Jeff Martel THE RESPONSIBLE BROKER SHALL BE: (B). ALL CASH OFFER: EYES □NO If this is an all cash offer do not complete Sections 3D and 3E, fill blanks with "0" (ZERO). IF CASH 24 OFFER, BUYER'S OBLIGATION TO CLOSE SHALL NOT BE SUBJECT TO ANY FINANCIAL CONTINGENCY. BUYER agrees to provide SELLER 25 business days (five [5] if left blank) from the date of acceptance of this agreement by all parties written confirmation of sufficient funds necessary 26 27 to close transaction. Acceptable documentation includes, but is not limited to, a copy of a recent bank or financial statement. 28 29 (C) PROCEEDS FROM ANOTHER SOURCE: Yes No (No if left blank) 30 31 NEW LOAN PROCEEDS: If a number greater than zero appears in the preceding blank, then this Agreement is (D). \$ 32 contingent upon BUYER obtaining the following financing: \_ not including mortgage insurance, through □FHA, □VA, □CONVENTIONAL, □IHFA, □RURAL 33 FIRST LOAN of S N/A with interest not to exceed \_\_\_ % for a period of \_\_\_ year(s) at: □Fixed Rate □Other\_through □FHA, □VA, □CONVENTIONAL, □IHFA, □RURAL DEVELOPMENT, □OTHER\_-34 DEVELOPMENT, DOTHER --35 SECOND LOAN of \$ 36 year(s) at: □Fixed Rate □Other--% for a period of In the event BUYER is unable, after exercising good faith efforts, to obtain the indicated financing, BUYER's Earnest Money shall be returned to BUYER. with interest not to exceed 37 38 LOAN APPLICATION: BUYER manas applied OR Dishall apply for such loan(s). Within 1 business days (ten [10] if left blank) of final acceptance 39 of all parties, BUYER agrees to furnish SELLER with a written confirmation showing lender approval of credit report, income verification, debt 40 ratios, and evidence of sufficient funds and/or proceeds necessary to close transaction in a manner acceptable to the SELLER(S) and subject 41 only to satisfactory appraisal and final lender underwriting. If an appraisal is required by lender, the PROPERTY must appraise at not less than 42 PURCHASE PRICE or BUYER'S Earnest Money shall be returned at BUYER'S request unless SELLER, at SELLER'S sole discretion, agrees to reduce 43 the purchase price to meet the appraised value, in which case SELLER shall be entitled to a copy of the appraisal and shall have the option to notify 44 BUYER of any price reduction. BUYER may also waive the right to obtain a loan or apply for a loan with conditions and costs more favorable to BUYER 45 46 so long as the new loan does not increase the costs or requirements to the SELLER.

06/11/2024 SELLER'S Initials ( BUYER'S Initials ( ted and distributed by the Idaho Association of REALTORS®, Inc. This form has been designed and is provided for use by the real estate professionals who are midaho Association of REALTORS®, USE BY ANY OTHER PERSON IS PROHIBITED. ©Copyright Idaho Association of REALTORS®, Inc. All rights reserved.

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**RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT JANUARY 2024 EDITION** 

This form was prepared by Sanel Tucakovic | Better Homes & Gardens 43North |

Page 1 of 9 TRANSACTIONS

### Case 8:23-cv-00855-JWH-KES Document 257-2 Filed 07/12/24 Page 8 of 21 Page ID

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	JANUARY 2024 EDITION			RE-21 REA	L ESTAT	E PURCHASE AND SALE AGREE	MENT			Page 2 of 9
	PROPERTY ADDRESS:_	865	E Ri	verpark	Ln	Boise	ID	83705	fD#:	Bird0611
51 52 53 54 55 56 57	purchase of the PROP in accordance with HI Endorsement lender so have the privilege and	ERTY des UD/FHA etting fort option of	scribed or VA r h the ap procee	herein or to requirement opraised val eding with co	incur any s a writte ue of the onsumma	anding any other provisions of this penalty or forfeiture of Earnest Moin statement by the Federal Hous PROPERTY of not less than the stion of the contract without regard the Department of Housing and Unify himself/herself that the price and	ing Commissionales price as sito the amount than Development	ner, Vetera tated in the of the appra ent will insu	ns Admi contract. ised value. re, HUD	nistration or a Direct The purchaser shall uation. The appraised does not warrant the
58 59 60 61	(E). \$ □ Additional financial □ Additional financial	terms are	specifie contain	ed under the led in a FIN	heading ANCING	AL TERMS: "OTHER TERMS AND/OR CONDI' ADDENDUM of same date, attache	a nereto, signe	u by bon p		
62 63 64	(F). \$ 64350 to be paid by BUYER	0 at closing	APPI	ROXIMATI	E FUNDS includes:	DUE FROM BUYERS AT CLe cash, electronic transfer funds, o	OSING (Not in certified check	ncluding clo or cashier	s <i>ing co</i> s check	sts): Cash at closing .
65 66 67 68 69 70	agreement by notifying if SELLER does not ca of lender approval or approval shall not be u	BUYER( Incel with waived the Inreasona	S) in wr in the si e right ably with	riting of such trict time per to receive v nheld.	cancella riod speci vritten cor	eived by SELLER(S) within the striction within business days (the line as set forth herein, SELLER shafirmation and shall be deemed to	all be deemed to have elected to	to have acce proceed w	epted suc	ch written confirmation ransaction. SELLER'S
71 72 73 74 75 76 77 78 79 80	Agreement and in any co days (seven [7] if left bla by this deadline shall cons Agreement prior to the con all Earnest Money shall be deadline has expired and	ounter of ink) prior ititute an in itingency icome noi thereafter	to the uncondicted deadling refundations of the cuted was a second cuted was a second cuted was a second a second cuted was a second a sec	stated clos itional waive le stated ab- able except g is extende- ritten agree	ing date ing date or of said of ove then a upon an ind d or resch ment cont	CONTINGENCIES: Unless specific ments are required to be satisfied or any extension thereof. Failure of contingency. Unless this Agreement all parties shall conclusively be deed natance of SELLER's default. In the eduled to occur on a later date, said aining language specifically reinstat gency(ies):	of either BUYE is properly ter med to have el- event any con- d extension sha	R or SELLE minated und ected to pro- tingency has	R to exel er a spe ceed with been wa	rcise any contingency cific provision of this the transaction and aived or a contingency
81 82 83 84 85 86 87 88	Automatic Price E	scalat ive The Selle:	ion: ousan r pro	The Purc	hase P	nt is made subject to the following: rice specified above sh additional net proceeds total Purchase Price s	to the Se	ller com	pared	to any other

In the event that the Automatic Price Escalation is utilized, Seller shall provide Buyer with a copy o the alternate offer. Seller may, at the Seller's election, black out the other Buyer's name and contact information on the alternate offer.

6. ITEMS INCLUDED & EXCLUDED IN THIS SALE: All existing fixtures and fittings that are attached to the PROPERTY are INCLUDED IN THE PURCHASE PRICE (unless excluded below) and shall be transferred free of liens and in as-is condition. These include, but are not limited to, all selier-owned attached floor coverings, television wall mounts, satellite dish, electronic doorbells and locks, attached plumbing, bathroom and lighting fixtures, window screens, screen doors, storm doors, storm windows, window coverings, garage door opener(s) and transmitter(s), exterior trees, plants or shrubbery, water heating apparatus and fixtures, attached fireplace equipment, awnings, ventilating, cooling and heating systems, all ranges, ovens, built-in dishwashers, fuel tanks, and irrigation fixtures and equipment, that are now on or used in connection with the PROPERTY and shall be included in the sale unless otherwise provided herein. BUYER should satisfy himself/herself that the condition of the included items is acceptable. The terms stated in this section shall control over any oral statements, prior written communications and/or prior publications including but not limited to MLS listings and advertisements. Personal property described in a property disclosure report shall not be inferred as to be included unless specifically set forth herein. It is agreed that any item included in section 6(A) below is of nominal value less than \$100.

(A). ADDITIONAL ITEMS SPECIFICALLY INCLUDED IN THIS SALE: Refigerator, Washer, Dryer

(B). ITEMS SPECIFICALLY EXCLUDED IN THIS SALE: Sellers Personal Property

BUYER'S Initials

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SELLER'S Initials

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ent	tisign ID: ABAF0928-1F28-EF11-86D4-000D3A8		TE PURCHASE AND SALE AGREEMENT			Page 3 of 9
	JANUARY 2024 EDITION	RE-21 REAL ESTA			02705	Bird0611
	PROPERTY ADDRESS: 865	E Riverpark Ln	Boise	ID	83705 ID#:_	BILGVOIL
			and the DDODERTY and owned by SELLE	R are in	ncluded in and are i	part of the sale of this
20	7. MINERAL RIGHTS: Any an	d all mineral rights appurtena or encumbered, unless otherwi	int to the PROPERTY and owned by SELLE ise agreed to by the parties in writing.	i Calc II	noiodod in dire dio	
21					nama nanda risarr	ditches ditch rights
23	8. WATER RIGHTS: Any and a	Ill water rights including but no	ot limited to water systems, wells, springs, laby SELLER are included in and are a part o	the sa	le of this PROPERT	Y, and are not leased
24 25	or encumbered, unless otherwise	agreed to by the parties in wri	iting.			Ti di
26						ens which have been
27			ant of SELLER, shall be allowed to harvest, on though said harvest time may occur subse			
28	planted on the PROPERTY prior to	the date of this Contract, eve	consists of timber, then neither SELLER not	any te	nant of SELLERS	shall have any right to
29 30	harvest the timber unless the right	t to remove same shall be es	stablished by an attached addendum. Notwi	hstandi	ng the provisions h	ereof, any tenant who f Contract Acceptance
31			e harvest of any annual crops that have been ALL SUCH TENANT AGREEMENTS ARE			CONTRACT ACCEPTENCE
32						
33 34	10. TITLE CONVEYANCE: Tit	le of SELLER is to be conveye	ed by warranty deed, unless otherwise provide	ded, and	is to be marketable	and insurable except
35	for rights reserved in federal pater	nts, state or railroad deeds, bu	illding of use restrictions, building and zoning	hamed	by SELLER may be	paid out of purchase
36	unit, and rights of way and easen	nents established of of record.	which are to be discharged or assumed by	BUYER	or to which title is	taken subject to, exist
37 38	unless otherwise specified in this	Agreement.				
39			rance coverages available other than the	se liste	d below and parti	es to this agreement
40	11. TITLE INSURANCE: Ther	e may be types of title insu	rages available that will give the BUYER	ddition	al coverage.	
41 42						narties CISELLER OF
43			Vithin 6 business days (six [6] if left blant of a title insurance policy showing the conditions of a title insurance policy showing the conditions of the c			
44 45						
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47			have accepted the conditions of the title a ys (two [2] if left blank) after SELLER'S received			
48 49			TOIC C Menous denocit chall be retrime	d to Hit	YER AND SELLERS	mail day for the cost of
50	title insurance cancellation fee,	escrow and legal tees, it any.	Nothing contained herein shall constitute a w	alver o	BUTER to challeng	e coarr terms or coar
51 52	with a homeowner's association	n aner closing.				Title Onemann
53		arties agree that	Title One - Sally Ho  shall provide the title po	Wiev an	d preliminary repo	Title Company ort of commitment.
54	located at TRD	Boise	-			
55 56	(C). STANDARD COVERAGE	OWNER'S POLICY: SELLE	R shall within a reasonable time after closin	g furnis	h to BUYER a title i	insurance policy in the
57	amount of the purchase price of	of the PROPERTY showing ma	arketable and insurable title subject to the life	ARRUM	ed by the title com	pany in the standard
58 59						
60			rability, coverage and cost of various title in agraph, BUYER shall instruct Closing compa			
61	desires title coverage other to otherwise provided herein.	han that required by this para	agraph, but ER shall libitude closing domp	,	g p = , ,	
62 63			The leader may require that E	NIVED	(Borrower) furnish s	on Extended Coverage
64	i i m ii Thin a dandad	and a series of the series of	agee policy): The lender may require that E siders matters of public record and additional	IY III GUI	op againer ou wait	atters not shown in the
165 166	nublic record. This extended	coverage lender's policy is !	solely for the benefit of the lender and on	y prote	cts the lender.	
167						nduct inspections, skir
168	12. INSPECTION: (A). BUYER	tod, this contract is continued.	pections Conduct inspections. If t upon BUYER'S approval of the condition o	f the PF	ROPERTY and BUY	ER shall have the righ
169 170	to conduct inspections, investigat	tions, tests, surveys and other	studies at BUYER'S expense. BUYER is str	ongly a	tvised to exercise th	lese rights and to make
171	BUYER'S own selection of profes	ssionals with appropriate quali	ilications to conduct inspections of the characters	nd cost	s: and repair any da	mages arising from the
172						
173 174			plank) from acceptance for the inspection exceptor or government employee without the			
175		intal building or zoning insp	Sector of government employee without a			· · · · · · · · · · · · · · · · · · ·
176 177		The same and the s	the timeforme (a) for completing	a inene	ctions shall begin u	pon written approval o
178		ort sale approval by a mortga	ge company, the timeframe(s) for completiners.	A ushe	And to dried body to	For mer abbreral
179 180			<del></del>			
181		PECTIONS  Buyer's inspection contingency	allows a BUYER to conduct a general inspe	ction of	the PROPERTY wh	ich includes all aspect

of the PROPERTY, including but not limited to neighborhood, conditions, zoning and use allowances, environmental conditions, applicable school districts and/or any other aspect pertaining to the PROPERTY or related to the living environment at the PROPERTY; hereinafter referred to as the Primary and/or any other aspect pertaining to the PROPERTY or related to the living environment at the PROPERTY; hereinafter referred to as the Primary and/or any other aspect pertaining to the PROPERTY or related to the living environment at the PROPERTY; hereinafter referred to as the Primary and/or any other aspect pertaining to the PROPERTY or related to the living environment at the PROPERTY; hereinafter referred to as the Primary and/or any other aspect pertaining to the PROPERTY or related to the living environment at the PROPERTY; hereinafter referred to as the Primary and/or any other aspect pertaining to the PROPERTY or related to the living environment at the PROPERTY; hereinafter referred to as the Primary and/or any other aspect pertaining to the PROPERTY or related to the living environment at the PROPERTY; hereinafter referred to as the Primary and/or any other aspect pertaining to the PROPERTY or related to the living environment at the PROPERTY; hereinafter referred to as the Primary and/or any other aspect pertaining to the PROPERTY or related to the living environment at the PROPERTY of the PROPER Inspection. Except for additional items or conditions specifically reserved in a Secondary Inspection below BUYER shall, within \_\_5\_ business days (five [5] if left blank) of acceptance, complete these inspections and give to SELLER written notice of disapproved items/conditions or written notice of termination of this Agreement based on an unsatisfactory inspection. Once BUYER delivers written notice to SELLER it shall end BUYER'S timeframe for inspections other than those specifically reserved in a Secondary Inspection below and is irrevocable regardless of hit was provided prior to the deadline stated above.

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RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT

) Date Will

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	<b>JANUARY 2024 EDITION</b>		RE-21 R	EAL ESTATE PURCI	HASE AND SALE AGREEMENT	Γ .			Page 4	l of s
	PROPERTY ADDRESS:	865	E Riverpa	rk Ln	Boise	ID	83705	ID#:	Bird0611	
									*	
39	2) SECONDARY INSPE	CTION:	Items or condition	ons marked below, if a	any, allow BUYER the indicated	additional	time to co	nduct ins	spection of only	thos
90	items or conditions. If no	t indicate	ed below BUYE	R may still conduct the	ese inspections but must do so tions indicated and give to SELL	ER writter	notice of t	he disar	proved item/con	ditio
91										
32										
33										
95	indicated inspections unle	ss other	wise noted in the	e Costs Paid By section	or elsewhere herein. BUYER re	serves the	right to co	nduct the	e following inspec	CUON
96	and the second second	-A1 A1	-allma!							
97	□ Domestic Well	Water P	otability and/or	Productivity Test which	h shall be completed and notice	provided	within	_ Dusirie	ss days (terr [10]	11 10
98	blank) from accep	stance.		hish shall be seen	pleted and notice provided with	nin h	usiness da	vs (ten	[10] if left blank	fror
99		ion and	required Pumpi	ng which shall be con	ipleted and hotice provided with		00,11000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
00	acceptance.	hall he	completed and r	notice provided within	business days (ten [10] if le	eft blank) f	rom accept	ance.		
01 02	☐ Other Inspection	on#1:	sompletica cita :		which shall be o	ompleted	and notice	provided	within bus	sines
03	☐ Other Inspection  days (ten [10] if te ☐ Other Inspection	ft blank	from acceptant	ce.					Levithin beer	sines
04					which shall be c	ompleted	and notice	provided	Within bus	sines.
05	days (ten [10] if le	eft blank)	from acceptant	ce.						
06	(C). SATISFACTION/R	EMOVA	OF INSPECT	ION CONTINGENCIES	<b>s</b> :					
07										
08 09	Fach following subsecti	on shall	apply to BUYER	S'S Primary Inspection	and, if indicated in 12(B)(2) about	ve, shall a	so apply in	depende	ntly and repeate	edly t
10	each item or condition for	or which	BUYER reserve	ed additional time. If n	o time was reserved for any add	itional iten	n(s) there w	vill be on	ly one notice req	ulrec
11	if additional time was re	served i	n 12(B)(2) there	may be multiple notice	es.					
12				and an additional values to CI	ELLER written notice of disappro	ved items	conditions	or writte	n notice of termi	natio
13	of this Assessment under	- the Drie	non/Inchection	or any particular 12(B)	(2) reserved item. BUYER shall	, for only ti	nat particui	arınspe	Stion of item/con	CHUOI
14	annalusiush, ha daama	d to have	a. (a) completed	annicable inspection	s. Investigations, review of addi	icable doc	uments an	u uisciu	suics, (b) assuri	HOU C
15 16	E-Litte	nd auna	non for romaire	or corrections for that	particular inspection or item/co	ndition an	C (C) Walve	O BUYE	R 3 right to terr	riiriai
17	based upon that particu	lar item/	condition. BUY	ER not providing one v	written notice shall not affect BU	YER'S rigi	nts regardi	ng other	unrelated notice	s an
18	inspections.		ž							
19				d anasified give to SE	LLER written notice of terminati	on of this	Agreemen	t based	on any unsatisf	actor
20	2). If BUYER does wit	nin me s	no obligation to	continue with the tran	saction and the Earnest Money	shall be re	turned to B	UYER.	,	
21										_
23	3), If BUYER does with	in the str	ict time period s	specified give to SELLE	R written notice of disapproved	items/con	ditions, it s	hall end	BUYER'S time	fram
24	For the Amenders land		and le irravac	chie BUVER shall or	ovide to SELLER pertinent sect	HON(S) OT V	vnitien insp	ection re	ports uport requ	1621
25	applicable. Upon receip	ot of writ	ten notice SELL	ER shall have	business days (three [3] if lef	not to do	o If SELL	ER agre	es in writing to o	corre
26	the Henrylanditions vo	minetad	by BLIVED the	an eaid arreement Wil	i become an integral part of th	is contrac	L. Otherwis	e, ilimite	CIGICAL PHOLIS 4	AAAIITE
27	CELLED	Mana mais	ata DI IVED'S	adulate in Whale Ar in	nari kairi rakhonse snali de ili	evocacie	WILLIOUI C	Jilseill C	H DU I ER anu D	01 -
28 29	may proceed under 12	(C)(4) be	low. If SELLER	₹ does not respond i	n writing within the strict time	period it	shall be	deemed	a SELLER resp	pons
30	electing not to correct	any dis	sapproved item	s/conditions.						
31				D'C diseasoned item	s/conditions within the strict time	period sn	ecified the	n within	busines	s day
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33	at 11 - 1	1		El I ED baina menonei	ble for correcting the dissolutive	a nems/co	monions su	ateo in ti	I AL DAI LICUIAI DU	
35	andian and all aliana that	DELLED	written notice of	f termination of this act	reement in which case Earnest IY	nonev sna	n de returni	30 10 00	I ELC. II MAININI NA	e our
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237	conclusively be deeme	d to ha	ve elected to pro	oceed with the transac	tion without the repairs or corre	ciions to t	nection or	anv sino	le inspection res	serve
238	that particular BUYER	S notice	. BUYER election	ng to proceed with the	transaction under BUYER'S Petions reserved in 12(B)(2).	initially ins	pection of	any ang	io inoposition to	
239	under 12(B)(2) shall no	t affect t	SUYER 5 rights	regarding office inspec	dotta reactived in 12(D)(2).					
240	(D) Home Warranty P	rogram	s are available	for purchase through	a number of Home Warranty	Compani	es.			
242										
243	13. LEAD PAINT DISC	LOSUF	RE: The subject	PROPERTY Dis	s not defined as "Target Housing	ng" regard	ing lead-b	ased pai	nt or lead-based	j pai
244			at bararda ara	intended to identify le	ad-hased naint and all residual	1880-COIN	anning que	19 9110 9	DIIO LEANING ALCON	~
245	source of the lead. If yes,	BUYER	hereby acknowl	ledges the following: (	a) BUYER has been provided an of SELLER'S Disclosure of Infor	mation an	d Acknowl	edamen	Form and have	e bee
246	mounided with all records to	et renort	e or other inform	nation, it any, related to	The presence of lead-based pair	IL Hazarus	OH SOIL FI		Y, (c) that this co	ontra
247	I None DIVED	C right to	have the PPO	DERTY tested for lead	l-hased baint nazards to be com	DIELEG NO	ialei uiaii			
248 249	at a second to the second second	/4\ 4hat	DI IVED harahu	Muraiuae Idaas n	nt waive this nont. (e) that it les	i results si	IUW HIIACC	CDIMPIE :	amounts of lead	-base
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251			me udaioh muset	ha accomplished hetch	re closing, (f) that if the contractive was built before 1978 and is a re-	CE IS CARTCE	sied under	triis Clai	196, DOILING	PORT THE
252	money deposit shall be ret	umed to	or federal law r	onally, it ally structure requires contractors th	at disturb lead-based paint in the	at structu	re to provi	de the o	wner with a "Re	nova
253	Pight" pamphlet. The confr	actor sh	all be certified a	nd follow specific work	practices to prevent lead contain	mination.	<u>*</u>			

ted and distributed by the Idaho Association of REALTORS®, Inc. This form has been designed and is provided for use Idaho Association of REALTORS®, USE BY ANY OTHER PERSON IS PROHIBITED. ©Copyright Idaho Association EDITION RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT Page 4 of 9

JANUARY 2024 EDITION

255 256 257

This form was prepared by Sanel Tucakovic | Better Homes & Gardens 43North |

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ROPERTY ADDRESS: 865 E R	CASTAGEN						-			
4. MOLD DISCLAIMER: BUYER is he agrees to accept full responsibility and agent representing SELLER or BUYER								BUYER	Racknov and any	Bre
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ne BUYER, they must be verified by BU' arriers or markers do not necessarily ide	IYER during the entify true prop	ne inspection erty boundar	period. ries. Prop	BUYER is advised that lence perty lines and boundaries ma	y be verific	ed by surve	ys.	Hatura	ii 0i 00ii	ou i
<ol><li>RIGHT TO FARM: BUYER acknowledge.</li><li>Buyer acknowledge.</li><l< td=""><td>owledges Idah Jisances.</td><td>o's right to f</td><td>arm statu</td><td>ites codified in Title 22, Char</td><td>oter 45 which</td><td>ch states a</td><td>prefe</td><td>rence fo</td><td>or, and p</td><td>rot</td></l<></ol>	owledges Idah Jisances.	o's right to f	arm statu	ites codified in Title 22, Char	oter 45 which	ch states a	prefe	rence fo	or, and p	rot
7. SELLER'S PROPERTY CONDIT	ION DISCLO	OSURE FO	RM: If re	quired by Title 55, Chapter 25	Idaho Co	te SELLER	shall	within t	en (10) d	ak
ays after execution of this Agreement pro as received the "Seller's Property Condition	ovide to BUYE	R or BUYER	R'S agent	, "Seller's Property Condition	Disclosure S Agreeme	Form or o	ther a	CCEPTAD N/A	or torm.	BI
nd SELLER agree that the three (3) but	usiness day s	tatutory tim	eframe 1	or BUYER'S recission shall	run from	acceptano	e of t	his Agr	reement	
8. SUBDIVISION HOMEOWNER'S	ASSOCIAT	ION. BUYE	R ie awar	e that membership in a Home	Owner's A	ssociation	mav	be requi	ired and	В
group to shide by the Articles of Income	oration Rulaw	s and rules a	and regul	ations of the Association. BU	YER is fur	her aware	that t	he PRC	PERIY	m
ubject to assessments levied by the Astronomore's Association Documents:	ssociation des	scribed in ful	lin the l	Declaration of Covenants, C	onditions a	nd Restric	tions.	BUYE	Rhasn	ev
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association Fees are governed by Idaho the SELLER to pay any additional costs	if more than the	he amounts s	stated in	his section.						
9. COSTS PAID BY: The parties agr	ree to pay the	following co	sts imm	clately when due and rega	Irdiess of	ransacio	on faile	s to clos	e due to	
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ndicated. These costs shall be paid by t	the indicated p	party regardi	ess of WE	damages. None of the costs	loses: IT the	by the par	ties in	this se	ction cre	סנ
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| ARRY 2024 EDITION | RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT | Page |

06/11/2024

This form was prepared by Sanel Tucakovic | Better Homes & Gardens 43North |

**JANUARY 2024 EDITION** 

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TRANSACTIONS

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**RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT** 

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**JANUARY 2024 EDITION** Bird0611 ID 83705 ID#: Boise E Riverpark Ln 865 PROPERTY ADDRESS:\_

- 20. OCCUPANCY: BUYER □ does □ does not intend to occupy PROPERTY as BUYER'S primary residence.
- 21. SECTION 1031 TAX DEFERRED EXCHANGE: BUYER does does not intend to do a 1031 Tax Deferred Exchange (N/A if left blank). Each party shall cooperate with the other Party in effectuating an exchange under IRS Section 1031; provided however, that the other Party's cooperation shall be conditioned on the following: (a) the exchange shall be at no additional liability and/or cost to the other Party; (b) the exchange shall not delay Settlement or Closing; and (c) the other Party shall not be required to acquire title to any proposed exchange properties to accommodate an exchange. The exchanging party shall indemnify, defend and hold the other Party harmless from and against all claims, demands, costs and expenses which that Party may sustain as a result of the actual or attempted 1031 exchange.
- 22. RISK OF LOSS OR NEGLECT: Prior to closing of this sale, all risk of loss shall remain with SELLER. In addition, should the PROPERTY be materially damaged by fire, neglect, or other destructive cause prior to closing, this agreement shall be voidable at the option of the BUYER, and if voided, BUYER'S Earnest Money shall be returned to BUYER.
- 23. WALK THROUGHS: The SELLER grants BUYER and any representative of BUYER reasonable access to conduct two walk through inspections of the PROPERTY NOT AS A CONTINGENCY OF THE SALE, but for the following stated purposes: first walkthrough shall be within \_ (three [3] if left blank) after the deadline for completion of repairs agreed to as a result of the Buyer's Inspection Contingency for the purpose of satisfying BUYER that any repairs agreed to in writing by BUYER and SELLER have been completed. The second walkthrough shall be within \_\_\_\_\_ business days (three [3] if left blank) prior to close of escrow, for the purpose of satisfying BUYER that PROPERTY is in substantially the same condition as on the date this offer is made. The walk throughs stated herein are not a contingency of the sale which might allow termination, but rather for BUYER'S reasonable satisfaction. BUYER'S only recourse if unsatisfied is to notify SELLER who must correct or rectify the situation. SELLER shall make PROPERTY available for the walk throughs and agrees to accept the responsibility and expense for making sure all the utilities are turned on for the walk throughs except for phone, cable and internet. If BUYER does not conduct either of the walk throughs, BUYER specifically releases the SELLER and Broker(s) and their associates of any liability as to incomplete repairs and/or any changed conditions.
- 24. SINGULAR AND PLURAL terms each include the other, when appropriate.
- 25. FORECLOSURE NOTICE: If the PROPERTY described above is currently involved in a foreclosure proceeding (pursuant to Idaho Code §45-1506) any contract or agreement with the owner or owners of record that involves the transfer of any interest in residential real property, as defined in §45-525(5)(b), Idaho Code, subject to foreclosure must be in writing and must be accompanied by and affixed to RE-42 Property Foreclosure Disclosure Form.
- 26. MECHANIC'S LIENS GENERAL CONTRACTOR DISCLOSURE STATEMENT NOTICE: BUYER and SELLER are hereby notified that, subject to Idaho Code §45-525 et seq., a "General Contractor" must provide a Disclosure Statement to a homeowner that describes certain rights afforded to the homeowner (e.g. lien waivers, general liability insurance, extended policies of title insurance, surety bonds, and sub-contractor information). The Disclosure Statement must be given to a homeowner prior to the General Contractor entering into any contract in an amount exceeding \$2,000 with a homeowner for construction, alteration, repair, or other improvements to real property, or with a residential real property purchaser for the purchase and sale of newly constructed property. Such disclosure is the responsibility of the General Contractor and it is not the duty of your agent to obtain this information on your behalf. You are advised to consult with any General Contractor subject to Idaho Code §45-525 et seq. regarding the General Contractor Disclosure Statement.
- 27. SALES PRICE INFORMATION: Pursuant to Idaho Code §54-2083(6)(d), a "sold" price of real property is not confidential client information.
- 28. TRANSMISSION OF DOCUMENTS: Facsimile or electronic transmission of any signed original document, and retransmission of any signed facsimile or electronic transmission shall be the same as delivery of an original. At the request of either the BUYER, SELLER, LENDER, Closing Company, or either broker, the BUYER and SELLER will confirm facsimile or electronic transmitted signatures by signing an original document. SELLER and BUYER consent to conduct the transaction referenced herein, when not prohibited by law, by and through electronic means in accordance with Idaho's Uniform Electronic Transaction Act and Idaho Code § 54-2052. Unless specifically stated otherwise, delivery of any document, notice or communication to a Broker or real estate licensee working on behalf of a party hereto, shall constitute delivery to that party.
- 29. WIRE TRANSFER WARNING: Electronic means of transferring money (i.e. ETF, wire transfer, electronic check, direct deposit, etc...) are subject to sophisticated cyber fraud attacks. These attacks are even more prevalent in real estate transactions due to the large sums of money being exchanged. All parties are advised that Brokerage will not provide electronic transfer instructions by e-mail. Following money transfer instructions contained in an email from any party is inherently dangerous and should be avoided. All parties agree that if any party uses, or authorizes the use of, electronic transfer of funds in a transaction all parties hereby hold the Brokerages, their agents, and the designated title and escrow company harmless from any and all claims arising out of inaccurate transfer instructions, fraudulent interception of said funds and/or any other damage relating to the conduct of third parties influencing the transfer process or stealing funds.
- 30. BUSINESS DAYS: A business day is herein defined as Monday through Friday, 8:00 A.M. to 5:00 P.M. in the local time zone where the subject real PROPERTY is physically located. A business day shall not include any Saturday or Sunday, nor shall a business day include any legal holiday recognized by the state of Idaho as found in Idaho Code §73-108. If the time in which any act required under this agreement is to be performed is based upon a business day calculation, then it shall be computed by excluding the calendar day of execution and including the last business day. The first business day shall be the first business day after the date of execution. If the last day is a legal holiday, then the time for performance shall be the next subsequent business day.
- 31. CALENDAR DAYS: A calendar day is herein defined as Sunday through Saturday, 12:00 A.M. to 11:59 P.M., in the local time zone where the subject real PROPERTY is physically located. A calendar day shall include any legal holiday. The time in which any act required under this agreement is to be performed shall be computed by excluding the date of execution and including the last day, thus the first day shall be the day after the date of execution. Any reference to "day" or "days" in this agreement means the same as calendar day, unless specifically enumerated as a "business day."

BUYER'S Initials (EMB

06/11/2024 ) Date

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SELLER'S Initials

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**JANUARY 2024 EDITION** 

RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT

TRANSACTIONS

### Case 8:23-cv-00855-JWH-KES Document 257-2 Filed 07/12/24 Page 13 of 21 Page ID

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**JANUARY 2024 EDITION** 

**RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT** 

Page 7 of 9

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32. ATTORNEY'S FEES: If either party initiates or defends any arbitration or legal action or proceedings which are in any way connected with this Agreement, the prevailing party shall be entitled to recover from the non-prevailing party reasonable costs and attorney's fees, including such costs and fees

- 33. DEFAULT: If BUYER defaults in the performance of this Agreement, SELLER has the option of: (1) accepting the Earnest Money as liquidated damages or (2) pursuing any other lawful right and/or remedy to which SELLER may be entitled. If SELLER elects to proceed under (1), SELLER shall make demand upon the holder of the Earnest Money, upon which demand said holder shall pay from the Earnest Money the costs incurred by SELLER'S Broker on behalf of SELLER and BUYER related to the transaction, including, without limitation, the costs of title insurance, escrow fees, appraisal, credit report fees, inspection fees and attorney's fees; and said holder shall pay any balance of the Earnest Money, one-half to SELLER and one-half to SELLER'S Broker, provided that the amount to be paid to SELLER'S Broker shall not exceed the Broker's agreed-to commission. SELLER and BUYER specifically acknowledge and agree that if SELLER elects to accept the Earnest Money as liquidated damages, such shall be SELLER'S sole and exclusive remedy, and such shall not be considered a penalty or forfeiture. However, in the event the parties mutually agree in writing that any Earnest Money shall become non-refundable, said agreement shall not be considered an election of remedies by SELLER and the non-refundable Earnest Money shall not constitute liquidated damages; nor shall it act as a waiver of other remedies, all of which shall be available to SELLER; it may however be used to offset SELLER'S damages. If SELLER elects to proceed under (2), the holder of the Earnest Money shall be entitled to pay the costs incurred by SELLER'S Broker on behalf of SELLER and BUYER related to the transaction, including, without limitation, the costs of brokerage fee, title insurance, escrow fees, appraisal, credit report fees, inspection fees and attorney's fees, with any balance of the Earnest Money to be held pending resolution of the matter. If SELLER defaults, having approved said sale and fails to consummate the same as herein agreed, BUYER'S Earnest Money deposit, including but not limited to Earnest Money that has become non-refundable, shall be returned to BUYER and SELLER shall pay for the costs of title insurance, escrow fees, appraisals, credit report fees, inspection fees, brokerage fees and attorney's fees, if any. This shall not be considered as a walver by BUYER of any other lawful right or remedy to which BUYER may be entitled.
- 34. EARNEST MONEY DISPUTE / INTERPLEADER: Notwithstanding any termination or breach of this Agreement, BUYER and SELLER agree that in the event of any controversy regarding the Earnest Money and things of value held by Broker or closing company, Broker may reasonably rely on the terms of this Agreement or other written documents signed by both parties to determine how to disburse the disputed money. However, Broker shall not be required to take any action but may await any proceeding, or at Broker's option and sole discretion, may interplead all parties and deposit any moneys or things of value into a court of competent jurisdiction and shall recover all costs which were incurred as a result of the dispute including, but not limited to, reasonable attorney's fees. If either parties' Broker incurs attorney's fees as a result of any Earnest Money dispute, whether or not formal legal action is taken, said Broker is entitled to recover actual fees incurred from either BUYER or SELLER.
- 35. COUNTERPARTS: This Agreement may be executed in counterparts. Executing an agreement in counterparts shall mean the signature of two identical copies of the same agreement. Each identical copy of an agreement signed in counterparts is deemed to be an original, and all identical copies shall together constitute one and the same instrument.
- 36. "NOT APPLICABLE" DEFINED: The letters "n/a," "N/A," "n.a.," and "N.A." as used herein are abbreviations of the term "not applicable." Where this agreement uses the term "not applicable" or an abbreviation thereof, it shall be evidence that the parties have contemplated certain facts or conditions and have determined that such facts or conditions do not apply to the agreement or transaction herein.
- 37. SEVERABILITY: In the case that any one or more of the provisions contained in this Agreement, or any application thereof, shall be invalid, illegal or unenforceable in any respect, the validity, legality or enforceability of the remaining provisions shall not in any way be affected or impaired thereby.
- 38. REPRESENTATION CONFIRMATION: Check one (1) box in Section 1 and one (1) box in Section 2 below to confirm that in this transaction, the brokerage(s) involved had the following relationship(s) with the BUYER(S) and SELLER(S).

407	Section 1:	
40B	SS A.	The brokerage working with the BUYER(S) is acting as an AGENT for the BUYER(S).
409	□ B.	The brokerage working with the BUYER(S) is acting as a LIMITED DUAL AGENT for the BUYER(S), without an ASSIGNED AGENT.  The brokerage working with the BUYER(S) is acting as a LIMITED DUAL AGENT for the BUYER(S), without an ASSIGNED AGENT.
410	□ C.	The brokerage working with the BUYER(S) is acting as a LIMITED DUAL AGENT for the BUYER(S) and has an ASSIGNED AGENT
411		acting solely on behalf of the BUYER(S).
412	□ D.	The brokerage working with the BUYER(S) is acting as a NONAGENT for the BUYER(S).
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414	Section 2:	A OFFICE AND COLUMN TO THE OFFICE AND COLUMN T
415	<b>127</b> A.	The brokerage working with the SELLER(S) is acting as an AGENT for the SELLER(S).
416	□ B.	The prokerage working with the SELLER(S) is acting as a LIMITED DUAL AGENT for the SELLER(S), without an ASSIGNED AGENT.  The brokerage working with the SELLER(S) is acting as a LIMITED DUAL AGENT for the SELLER(S), without an ASSIGNED AGENT.
417	□ C.	The brokerage working with the SELLER(S) is acting as a LIMITED DUAL AGENT for the SELLER(S) and has an ASSIGNED AGENT
418		acting solely on behalf of the SELLER(S).
419	□ D.	The brokerage working with the SELLER(S) is acting as a NONAGENT for the SELLER(S).
420		gning this document confirms that he has received, read and understood the Agency Disclosure Brochure adopted or approved by the Idaho real
421	Each party si	gning this document confirms that he has received, read and understood the Agency Disclosure Biochard Biochard & "CUSTOMER" AND IS NOT ission and has consented to the relationship confirmed above. EACH PARTY UNDERSTANDS THAT HE IS A "CUSTOMER" AND IS NOT
422	estate comm	ission and has consented to the relationship confirmed above. EACH TARTY DIDENTALES THE TENTON OF THE PROPERTY FOR ACREMENT FOR ACREMEN
423	REPRESENT	TED BY A BROKERAGE UNLESS THERE IS A SIGNED WRITTEN AGREEMENT FOR AGENCY REPRESENTATION.
424		Il 6 and a and instruments necessary to complete
425	39, CLOSIN	IG: On or before the closing date, BUYER and SELLER shall deposit with the closing company all funds and instruments necessary to complete
426	this transacti	on. Closing means the date on which all documents are either recorded or accepted by an escrow agent and the sale proceeds are on. Closing means the date on which all documents are either recorded or accepted by an escrow agent and the sale proceeds are on. Closing means the date on which all documents are either recorded or accepted by an escrow agent and the sale proceeds are on. Closing means the date on which all documents are either recorded or accepted by an escrow agent and the sale proceeds are on. Closing means the date on which all documents are either recorded or accepted by an escrow agent and the sale proceeds are on. Closing means the date on which all documents are either recorded or accepted by an escrow agent and the sale proceeds are on. Closing means the date on which all documents are either recorded or accepted by an escrow agent and the sale proceeds are on. Closing means the date on which all documents are either recorded or accepted by an escrow agent and the sale proceeds are
427	available to	SELLER. The closing shall be no later than (Date) The parties agree that the SECSING
428	COMPANY f	or this transaction shall be Title One - Sally Howle
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igned and is provided for use by the real estate professionals who are members of the This form is printed and distributed by the Idaho Association of REALTORS®, Inc. This form has be Idaho Association of REALTORS®. USE BY ANY OTHER PERSON IS PROHIBITED. @Copyright Idaho Association of REALTORS®, Inc. All rights reserved. Page 7 of 9

SELLER'S Initials

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BUYER'S Initials (

RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT

06/11/2024

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TRANSACTIONS

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Authentisign ID: A9AF0928-1F28-EF11-86D4-000D3A8B7EDD Page 8 of 9 RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT **JANUARY 2024 EDITION** 83705 ID#: Bird0611 ID Boise E Riverpark Ln 865 PROPERTY ADDRESS:\_ 49. CONDITION OF PROPERTY UPON CLOSING: Upon closing BUYER agrees BUYER is purchasing the PROPERTY in as-is-condition with all faults and with no further repairs required, subject only to the representations and warranties stated herein, in any deed, or otherwise agreed upon by the parties in 432 433 writing. BUYER will assume all obligations with respect to the PROPERTY. Prior to closing SELLER shall ensure all personal property not specifically transferred under this Agreement is removed from the PROPERTY and that the PROPERTY is free of debris. SELLER shall have no right to abandon personal 434 435 property by leaving the same on the PROPERTY. In the event any personal property remains on the PROPERTY after closing the same shall be deemed to 436 have no value and may be disposed of, sold, or acquired by BUYER without notice or compensation to SELLER; BUYER shall have a cause of action against 437 SELLER for reasonable costs and expenses for the removal of same; and SELLER shall indemnify BUYER for claims from third parties related to the same. 438 BUYER and SELLER intend for the provisions of this section to survive closing and not merge with any subsequently executed deed as it is a collateral 439 440 stipulation. 441 DA.M. DP.M. 41. POSSESSION: BUYER shall be entitled to possession and keys dupon closing or □date\_ 442 443 42. PRORATIONS: Property taxes and water assessments (using the last available assessment as a basis), rents collected, interest and reserves, liens, 444 encumbrances or obligations assumed, and utilities shall be prorated **⊈**upon closing or as of □date\_ (upon closing if left blank). 445 446 BUYER to reimburse SELLER for fuel in tank 🗌 Yes 🔲 No 🔣 N/A. Doltar amount may be determined by SELLER's supplier. 447 448 43. ASSIGNMENT: This Agreement and any rights or interests created herein 🗆 may 🗷 may not be sold, transferred, or otherwise assigned. 449 450 44. ENTIRE AGREEMENT: This Agreement including any addendums or exhibits, constitutes the entire Agreement between the parties respecting the 451 matters set forth and supersedes all prior Agreements between the parties respecting such matters. This Agreement may be modified only by a written 452 agreement signed by each of the parties. 453

45. TIME IS OF THE ESSENCE IN THIS AGREEMENT.

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46. AUTHORITY OF SIGNATORY: If BUYER or SELLER is a corporation, partnership, trust, estate, or other entity, the person executing this agreement on its behalf warrants his or her authority to do so and to bind BUYER or SELLER.

47. ACCEPTANCE: This offer may be revoked at any time prior to acceptance and is made subject to acceptance on or before \_\_ at (Local Time in which PROPERTY is located)\_ 6/16/2024 (Date)

BUYER'S Initials

06/11/2024

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SELLER'S Initials

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RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT

TRANSACTIONS

#### Case 8:23-cv-00855-JWH-KES Document 257-2 Filed 07/12/24 Page 15 of 21 Page ID

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JANUARY 2024 EDITION RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT Page 9 of 9

#### ADDENDUM TO RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT

THIS ADDENDUM ("ADDENDUM") CONTAINS IMPORTANT SELLER DISCLOSURES RELATING TO CHARACTERISTICS OF THE PROPERTY AND A WAIVER AND RELEASE BY BUYER OF KNOWN AND UNKNOWN CLAIMS AGAINST SELLER

This Addendum to that certain RE-21 Real Estate Purchase and Sale Agreement dated <u>June 11, 2024</u> ("Purchase Agreement") is made on <u>June 12, 2024</u> by and between <u>Autobahn Performance LLC</u>, a <u>Wyoming limited liability company</u> ("Seller") by and through Krista Freitag ("Receiver"), solely in her capacity as Receiver in the case entitled SEC v Integrated National Resources, Inc., et. al. in the United States District Court for the Central District of California ("Court") case no. 8:23-cv-JWH-KESx ("Action") and <u>Edward W. Bird</u> ("Buyer"). Buyer and Seller shall sometimes herein be referred to as the "Parties."

#### The Parties agree as follows:

- The sale price is confirmed to be \$666,000.
- 2. Capitalized terms in this Addendum shall have the same meaning as those terms are defined in the Purchase Agreement.
- 3. The terms of this Addendum shall supersede and control over inconsistent terms in the Purchase Agreement.
- 4. The property is currently subject to a receivership ordered in the Action and is under the authority of the Court. Notwithstanding any other provision in this agreement, any disputes arising from or relating to this agreement will be heard in the Court in the Action.
- 5. Broker's commission is subject to Court approval and Broker agrees to accept as full compensation the amount approved and authorized to be paid by the Court. The Receiver will request authority from the Court to pay Broker the commission provided for in the Listing Agreement between Seller and broker. Broker shall inform any and all broker and agents of the buyer of the requirement of Court approval of the commission to be paid and obtain their written acknowledgement.
- 6. Buyer and each party of Buyer acknowledges that the Property is being sold to Buyer "AS IS, WITH ALL FAULTS". Buyer and each party of Buyer understands and agree that neither Seller nor any Member of Seller has made or makes any representations or warranties, express or implied regarding the condition of the Property and its fitness for Buyer's intended use or for any particular purpose. Buyer and each party of Buyer further understands that Buyer is required to investigate the condition of the Property as set forth

in Section 7(A) & (D) of the Purchase Agreement. Buyer and each party of Buyer further understands that on the Close of Escrow, Buyer shall assume the risk that Buyer's investigation of the Property may not have revealed all conditions of the Property. Buyer and Buyer's respective successors and assigns (collectively "Waiver Parties") hereby release Seller and its Members and representatives (collectively "Released Parties") from, and waive any and all liabilities, claims, demands and costs (including attorney's fees and expenses) of any and every kind or character, known or unknown, for, arising out of, or attributable to, any and all conditions of the Property, including, but not limited to any and all demands, losses, liabilities obligations, requirements or restrictions of every kind and nature, whether now known or unknown, whether foreseeable or unforeseeable, whether under any federal, state, or local law, and whether asserted or demanded by a third party against any of the Waiver Parties or incurred directly or indirectly by any of the Waiver Parties, that any of the Waiver Parties may now or hereafter have against any of the Released Parties (collectively "Claims"), and that arise in connection with or in any way relate to:

i. the physical condition of the Property, the value of the Property or its suitability for Buyer's use or the accuracy or completeness of any information reviewed by Buyer in connection with Buyer's investigation of the Property and which may be relied on by Buyer in deciding to purchase the Property;

and

ii. any acts, omissions, services or other conduct related to any of the foregoing items in "5(i)" above, and/or any condition, activity or other matter respecting the Property that is not addressed by 5(i) above.

This Release shall survive the Close of Escrow and the recording of the Deed conveying the Property from Seller to Buyer.

TO THE FULLEST EXTENT NOT PROHIBITED BY LAW, BUYER AND EACH PARTY OF BUYER HEREBY SPECIFICALLY WAIVES SECTION 1542 OF THE CALIFORNIA CIVIL CODE ("SECTION 1542"). SECTION 1542
PROVIDES;

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR."

BUYER AND EACH PARTY OF BUYER ACKNOWLEDGES THAT THIS WAIVER AND RELEASE IS VOLUNTARY AND IS MADE WITHOUT ANY DURESS OR UNDUE INFLUENCE AND IS GIVEN AS PART OF THE CONSIDERATION FOR THE PURCHASE AND SALE OF THE PROPERTY. BUYER AND EACH PARTY BUYER EXPRESSLY ACKNOWLEDGES THAT BUYER AND EACH PARTY OF

BUYER MAY HEREAFTER DISCOVER FACTS DIFFERENT FROM OR IN ADDITION TO THOSE WHICH BUYER AND EACH PARTY OF BUYER NOW BELIEVE TO BE TRUE WITH RESPECT TO THE RELEASE OF CLAIMS. BUYER AND EACH PARTY OF BUYER AGREES THAT THE FOREGOING RELEASE SHALL BE AND REMAIN EFFECTIVE IN All RESPECTS NOTWITHSTANDING SUCH DIFFERENT OR ADDITIONAL FACTS.

BUYER AND EACH PARTY OF BUYER SPECIFICALLY ACKNOWLEGES THAT BUYER AND EACH PARTY OF BUYER HAS CAREFULLY REVIEWED THIS RELEASE AND THAT THE PROVISIONS OF THIS SECTION 5 OF THIS ADDENDUM ARE A MATERIAL PART OF THE PURCHASE AGREEMENT.



- 6. <u>Auction</u>. In connection with the receivership sale process approved by the Court, Receiver may be required to sell the Property pursuant to an overbid and auction process ("Auction"). Any such Auction shall be conducted by Receiver in accordance with the following sale procedures:

  - 6.2 <u>Due Diligence Information</u>. All prospective bidders ("**Prospective Bidders**") shall have had the opportunity to inspect the Property and any documentation relating thereto prior to the Auction. Prospective Bidders may also request access to information about the Property ("**Due Diligence Information**") and obtain a form purchase and sale agreement.
  - No Representations and Warranties for Due Diligence Information. Any Due Diligence Information provided to Prospective Bidders is for informational purposes only and provided without any warranty, guaranty or representation by Receiver. All Prospective Bidders shall conduct their own independent investigation and analysis regarding the condition of the Property and its suitability for Prospective Bidders' intended use. Neither the Receiver, nor the Receiver's Broker has made any representations, express or implied, regarding the completeness or accuracy of the Due Diligence Information.
  - 6.4 <u>Qualified Bidders</u>. To be determined a qualified bidder (the "**Qualified Bidder**"), one must: (i) provide a fully executed purchase and sale agreement for the Property in

form substantially similar to the Purchase Agreement, including this Addendum ("Qualified Bid PSA"), acceptable to the Receiver; (ii) provide an earnest money deposit (the "Bid Deposit") by wire transfer or cashier's check in the amount of Seven Thousand Five <u>Hundred\_Dollars (\$7,500.00)</u> payable to the Receiver, which amount shall be nonrefundable to the Qualified Bidder with the highest bid at the Auction (the "High Bidder") if for any reason (a) the High Bidder fails to finally close the purchase and sale such that title transfers by no later than the Close of Escrow or (b) the High Bidder fails to provide the balance of the purchase price to the Receiver one day prior to the Closing Date; and (iii) provide proof of funds in such form as shall be required by Receiver. Each Qualified Bidder must provide the Qualified Bid PSA and Bid Deposit to the Receiver no later than Three (3) business days prior to the Auction. The Qualified Bidders shall appear at the Auction in person, or through a duly authorized representative. If there are multiple Qualified Bidders at the Auction, the Receiver shall obtain the Court's approval of the High Bidder and also the Qualified Bidder with the next highest bid at the Auction (the "Backup Bidder"). The Receiver shall retain the Backup Bidder's Bid Deposit until (x) the closing for the High Bidder occurs, in which event the Backup Bidder's Bid Deposit shall immediately be returned to the Backup Bidder, or (y) the closing for the High Bidder fails to occur, in which event the Backup Bidder's Bid Deposit shall be applied to the purchase price for the Backup Bidder's closing as set forth hereinbelow. If the High Bidder fails to close the purchase and sale of the Property, the Backup Bidder shall be deemed to be the High Bidder and the Receiver shall provide written notice thereof to the Backup Bidder. Within ten (10) days after the Backup Bidder's receipt of such notice from the Receiver, the closing for the Backup Bidder's purchase of the Property shall occur. Pursuant to the foregoing, if the initial High Bidder fails to close the purchase and sale of the Property and the Court has approved a Backup Bidder, the Receiver shall proceed to close with the Backup Bidder without any obligation to conduct another auction as a condition precedent to such closing. The High Bidder's Bid Deposit shall be applied to the purchase price at closing, if the sale is approved by the Court and the High Bidder closes the purchase and sale of the Property.

- 6.5 <u>Consent to Court Jurisdiction and Waiver of Jury Trial</u>. All Qualified Bidders appearing at the Auction shall have deemed to have consented to the Court's jurisdiction and waived any right to jury trial in connection with any disputes related to the Auction, or the closing of the sale. The Court shall be the exclusive forum for any such disputes.
- 6.6 <u>Receiver's Right to Determine Conduct of Auction</u>. The Receiver reserves the right to deny any person admittance to the Auction, to postpone or cancel the Auction, to withdraw the Property from the Auction, and to change any terms or procedures of the Auction or the particular conditions of sale, as necessary, upon notice to Buyer, and any Qualified Bidders, prior to or at the Auction, without further Court order.
- 6.7 <u>No Contingencies for Qualified Bidder</u>. The sale to any Qualified Bidder of the Property shall not be contingent upon the validity, effectiveness, and or binding nature of the Qualified Bidder's offer, including without limitation, contingencies for financing, due diligence or inspection.

- 6.8 <u>No Conditions Precedent for Qualified Bidder</u>. The sale to any Qualified Bidder of the Property shall not be subject to any conditions precedent to the Qualified Bidder's obligation to timely consummate the sale transaction, and to pay the remainder of the purchase price.
- 6.9 <u>Auction Confirmation Order</u>. The only authorized condition subsequent to the Auction for the Qualified Bidder is entry of a Court order confirming the sale to the Qualified Bidder (the "**Auction Confirmation Order**").
- Conditions to Consummation of Sale Transaction Prior to and Following Auction. The closing of any sale to a Qualified Bidder shall be subject to the following conditions: (i) Receiver's review and acceptance of the highest bid received from a Qualified Bidder, (ii) entry of the Auction Confirmation Order, (iii) receipt of full payment on or before the date which is three (3) business days after the date upon which the Court enters the Auction Confirmation Order such that the Property transfer can occur promptly thereafter, and (iv) prior to Auction, waiver and release of all claims against the Receiver. If any of these foregoing conditions are not satisfied, (a) the sale to the Qualified Bidder shall not be consummated, and (b) any obligations of the Receiver shall also be terminated, including any obligations under the Qualified Bid PSA.
- 6.11 <u>Transfer of Title to Property Following Auction</u>. Following the Auction, title to the Property shall be transferred by special warranty deed, "AS-IS", WITHOUT REPRESENTATIONS AND WARRANTIES, to the High Bidder.
- 6.12 <u>Court Approval if No Qualified Bids are Received</u>. In the event no Qualified Bids are provided to the Receiver, the Receiver will notify the Court that no Auction will take place and ask the District Court to approve the sale to Buyer pursuant to the Purchase Agreement, including this Addendum.
- 6.13 <u>Termination of this Agreement</u>. If Buyer is not the High Bidder at the Auction, the Deposit shall be returned to Buyer, but Buyer shall not be entitled to specifically enforce Seller's obligation to convey the Property, or recover any out of pocket costs, professional fees and costs, or other amounts.
- 7. <u>NO LIABILITY TO RECEIVER</u>. BUYER HEREBY ACKNOWLEDGES, UNDERSTANDS AND AGREES AS FOLLOWS:
  - 7.1 BUYER ACKNOWLEDGES AND AGREES THAT RECEIVER IS ENTERING INTO THIS AGREEMENT SOLELY IN CONNECTION WITH HER DUTIES AS RECEIVER. IN NO EVENT SHALL RECEIVER BE LIABLE FOR ANY ERROR OF JUDGMENT OR ACT DONE BY RECEIVER, OR BE OTHERWISE RESPONSIBLE OR ACCOUNTABLE UNDER ANY CIRCUMSTANCE WHATSOEVER, EXCEPT IF THE RESULT **NEGLIGENCE** OF RECEIVER'S GROSS OR INTENTIONAL MISCONDUCT. RECEIVER SHALL NOT BE PERSONALLY LIABLE IN CONNECTION WITH ANY DUTIES PERFORMED BY RECEIVER IN CONNECTION WITH THE MATTERS SET FORTH IN THE AGREEMENT.

- 7.2 NO PROVISION OF THE AGREEMENT SHALL OPERATE TO PLACE ANY OBLIGATION OR LIABILITY FOR THE CONTROL, CARE, MANAGEMENT OR REPAIR OF THE PROPERTY UPON RECEIVER NOR SHALL IT OPERATE TO MAKE RECEIVER RESPONSIBLE OR LIABLE FOR ANY WASTE COMMITTED ON THE PROPERTY BY ANY PERSON OR FOR ANY DANGEROUS OR DEFECTIVE CONDITION OF THE PROPERTY OR FOR ANY NEGLIGENCE IN MANAGEMENT, UPKEEP, REPAIR OR CONTROL OF THE PROPERTY RESULTING IN LOSS OR INJURY OR DEATH TO ANY PERSON.
- 8. <u>Closing after Court approval.</u> Closing to occur within 10 days of the Court's Approval; however, this deadline may be extended at the sole discretion of the Receiver.
- 9. Release of Deposit to Seller. Concurrent with the Buyer's release of Buyer's contingencies (with the only contingency remaining then being Court approval), the buyer shall instruct escrow to release the Deposit to the Seller. The Deposit must be released to the Seller as a condition precedent to Seller seeking Court approval of the sale.

This Addendum to RE-21 Real Estate Purchase And Sale Agreement is made on <u>June 13, 2024.</u>

SELLER

Autobahn Performance, LLC

A Wyoming limited liability company

Krista Freitag, solely in her capacity as Receiver

LISTING BROKER eXp Realty, LLC A Washington limited liability company

By: Isaac Chavez 06/18/24

Edward W Bird 06/18/24

Edward W. Bird

Alwyn M Bird

06/18/24

Alwyn M. B ird

BUYER'S BROKER
M2 Idaho, LLC
An Idaho limited liablity Company,
Dba Better Homes and Gardens Real Estate
43 North

By: Sanel Tucakovic 06/18/24
Sanel Tucakovic