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12	Attorneys for Court-Appointed Receiver KRISTA L. FREITAG		
13	UNITED STATES	DISTRICT C	COURT
14	CENTRAL DISTRIC	CT OF CALIF	FORNIA
15			
16	SECURITIES AND EXCHANGE COMMISSION,	Case No. 8:2	23-cv-00855-JWH-KES
17	Plaintiff,		TION OF KRISTA L. IN SUPPORT OF
18	r famun,	RECEIVER	R'S MOTION FOR (A)
19	VS.		L OF SALE OF REAL Y LOCATED AT 9641 W.
	INTEGRATED NATIONAL	SULTANA	DRIVE, GARDEN CITY,
20	RESOURCES, INC. dba WEEDGENICS, ROLF MAX) AUTHORITY TO PAY S COMMISSION
21	HIRSCHMANN aka "MAX BERGMANN," PATRICK EARL		
22	WILLIAMS,	Date: Time:	August 30, 2024 9:00 a.m.
23	Defendants, and	Ctrm:	9D Hon, John W. Holcomb
24	WEST COAST DEVELOPMENT LLC,		
25	INR CONSULTING LLC (WYOMING ENTITY), OCEANS 19 INC., AUTOBAHN PERFORMANCE LLC,		
26	ONE CLICK GENERAL MEDIA INĆ.,		
27	OPUS COLLECTIVE, JOHN ERIC FRANCOM, INR-CA INVESTMENT		
28	HOLDINGS, LLC, MICHAEL DELGADO, TOTAL SOLUTION CONSTRUCTION LLC. BAGPIPE		

LAW OFFICES

Allen Matkins Leck Gamble
Mallory & Natsis LLP

HOLDINGS LLC, BAGPIPE MULTIMEDIA LLC, TYLER CAMPBELL, INR CONSULTING LLC (CALIFORNIA ENTITY), HIDDEN SPRINGS HOLDINGS GROUP LLC, and ALEXANDRIA PORTER BOVEE aka "AIA MONTGOMERY", Relief Defendants.

LAW OFFICES

Allen Matkins Leck Gamble
Mallory & Natsis LLP

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-2-

I, Krista L. Freitag, declare as follows: 1 2 1. I am the permanent receiver for Defendant Integrated National Resources, Inc. d/b/a WeedGenics ("INR"), and Relief Defendants West Coast Development LLC, INR Consulting LLC (Wyoming entity), Oceans 19 Inc., 4 Autobahn Performance LLC, One Click General Media Inc., Opus Collective, INR 5 Consulting LLC (California entity), Hidden Springs Holdings Group LLC, Total 6 7 Solution Construction LLC, Bagpipe Holdings LLC, Bagpipe Multimedia LLC, and 8 INR-CA Investment Holdings, LLC, and their subsidiaries and affiliates (collectively, the "Receivership Entities"). I make this declaration in support of my 9 Motion for (A) Approval of Sale of Real Property Located at 9641 W. Sultana 10 Drive, Garden City, Idaho; and (B) Authority to Pay Broker's Commission 11 ("Motion"). I have personal knowledge of the facts set forth herein and, if called as 12 a witness, could and would competently testify to such facts under oath. 13 14 2. As reflected on Exhibit A to my Fifth Interim Report and Recommendations (Dkt. 233), the receivership estate includes six real properties. 15 The properties include a townhome/condominium located at 9641 W. Sultana Drive, 16 17 Garden City, Idaho ("Sultana Property"). The Sultana Property has two bedrooms and two bathrooms, and was purchased by Receivership Entity Autobahn 18 19 Performance LLC ("Autobahn"). The Sultana Property was purchased in July 2022 20 by Autobahn for \$725,000. Upon my appointment, my staff and I performed an analysis of the 21 3. 22 value of the Sultana Property, including a review of automated valuation scores for 23 the property and commissioned an appraisal of the property. The appraised value of the property as of May 17, 2024 was \$710,000. My staff and I also consulted with 24 25 multiple licensed brokers about the value of the property and terms of a potential

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listing agreement. Ultimately, I selected eXp Realty, LLC ("Broker") and had the

Sultana Property listed for sale at \$724,900 on June 4, 2024.

- 4. The Sultana Property was listed on the local MLS, which syndicates information on all major real estate platforms including Zillow, Redfin, and Realtor.com. Following the listing, Broker advised there were a few showings, but no offers. A full price offer was then received on July 5, 2024. Through Broker, I sent a counteroffer to clarify receivership specific terms, including the as-is nature of the sale, and the overbid/auction process. I ultimately finalized an offer from Bonita K. McGonagill ("Buyer") in the amount of \$725,000. Attached hereto as Exhibit A is the Purchase and Sale Agreement. Through Broker, the prospective purchasers who showed interest in the property have been invited to participate in the overbid/auction process discussed below. The MLS listing has also been updated to seek overbidders.
- 5. I believe the proposed sale to Buyer pursuant to the Agreement is in the best interests of the estate. The Sultana Property was listed on the MLS with a licensed broker and shown to all interested parties. The property was on the market for a little over a month, an offer was received, terms negotiated, and the Agreement signed. I have found no evidence that the proposed sale is anything other than an ordinary arm's length transaction. The purchase price is fair and reasonable, it exceeds the automated values, broker opinions of value and the appraisal commissioned, and matches what the property was purchased for in 2022.
- 6. With respect to Broker's commission, Broker appears to have broadly marketed the Sultana Property for sale, to include its posting on the MLS and its own website. The listing agreement is standard for the local area and the commission offered is consistent with the lower range of industry standards for commissions paid to brokers for sales of residential properties. In negotiating the commission rate, I considered a recently announced settlement that the National Association of Realtors entered with the Department of Justice to resolve ongoing litigation. This agreement is not expected to go into effect until August 2024; however, the settlement helped me negotiate a commission on the lower range of

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industry standards. Accordingly, I request authorization to pay Broker the commission amount in accordance with the listing agreement. I declare under penalty of perjury that the foregoing is true and correct. Executed on July 2024, at Los Angeles, California.

LAW OFFICES
Illen Matkins Leck Gamble
Mallory & Natsis LLP

EXHIBIT A

#:4856

RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT

JANUARY 2024 EDITION



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THIS IS A LEGALLY BINDING CONTRACT, READ THE ENTIRE DOCUMENT, INCLUDING ANY ATTACHMENTS. IF YOU HAVE ANY QUESTIONS, **CONSULT YOUR ATTORNEY AND/OR ACCOUNTANT** BEFORE SIGNING.

NO WARRANTIES, INCLUDING, WITHOUT LIMITATION, ANY WARRANTY OF HABITABILITY, AGREEMENTS

EQUAL HOUSING

OR REPRESENTATIONS NOT EXPRESSLY SET FORTH HEREIN SHALL BE BINDING UPON EITHER PARTY. ID# 9641Sultana DATE 7/5/2024 LISTING AGENCY Exp Realty, LLC Office Phone # 208-890-7776 Fax# E-Mail Phone # 208-423-8754 Listing Agent Isaac E Chavez isaac@isaacchavez.com **SELLING AGENCY** Keller Williams Realty Boise Office Phone # 208-672-9000 Fax# 208-672-9111 jamiematzdorff@gmail.com Phone # 208-859-1414 Selling Agent_ Jamie Matzdorff F-Mail 1. BUYER: Bonita K McGonagill (Hereinafter called "BUYER") agrees to purchase, and the undersigned SELLER agrees to sell the following described real estate hereinafter referred to as "PROPERTY" COMMONLY KNOWN AS 9641 W Sultana ID, Zip legally described as: Garden City County_ Ada 83714 LOT 10 BLK 1 Ulmer Lane Townhome Sub OR Legal Description Attached as exhibit (Exhibit must accompany original offer and be signed or initialed by BUYER and SELLER.) **PURCHASE PRICE: Seven Hundred Twenty-Five Thousand** DOLLARS. payable upon the following TERMS AND CONDITIONS (not including closing costs): This offer is contingent upon the sale, refinance, and/or closing of any other property \square Yes $ilde{ t X}$ No 3. FINANCIAL TERMS: Note: A+D+E+F must add up to total purchase price. **EARNEST MONEY:** Seven Thousand Two Hundred Fifty **DOLLARS** BUYER hereby offers the above stated amount as Earnest Money which shall be credited to BUYER upon closing. Earnest Money is/will be: Evidenced by: **Delivered: Deposited:** Held Bv: ☐ Cash ☐ Responsible Broker ☐ With Offer ■ Upon Receipt and Acceptance Personal Check Within 3 business days (three [3] if ☐ Upon Receipt Regardless of left blank) of acceptance. Acceptance ☐ See Section 5 ☐ See Section 5 ☐ Cashier's Check □ See Section 5 ☐ Wire/Electronic Transfer □ Note ☐ See Section 5 **Catharine Quinn** THE RESPONSIBLE BROKER SHALL BE: (B), ALL CASH OFFER: MYES □NO If this is an all cash offer do not complete Sections 3D and 3E, fill blanks with "0" (ZERO), IF CASH OFFER, BUYER'S OBLIGATION TO CLOSE SHALL NOT BE SUBJECT TO ANY FINANCIAL CONTINGENCY. BUYER agrees to provide SELLER business days (five [5] if left blank) from the date of acceptance of this agreement by all parties written confirmation of sufficient funds necessary to close transaction. Acceptable documentation includes, but is not limited to, a copy of a recent bank or financial statement. (C) PROCEEDS FROM ANOTHER SOURCE: Yes No (No if left blank) NEW LOAN PROCEEDS: If a number greater than zero appears in the preceding blank, then this Agreement is contingent upon BUYER obtaining the following financing: FIRST LOAN of \$ not including mortgage insurance, through □FHA, □VA, □CONVENTIONAL, □IHFA, □RURAL DEVELOPMENT, DOTHER with interest not to exceed % for a period of _ year(s) at: □Fixed Rate □Other_ SECOND LOAN of \$ through □FHA, □VA, □CONVENTIONAL, □IHFA, □RURAL DEVELOPMENT, □OTHER _year(s) at: □Fixed Rate □Other % for a period of with interest not to exceed In the event BUYER is unable, after exercising good faith efforts, to obtain the indicated financing, BUYER's Earnest Money shall be returned to BUYER. LOAN APPLICATION: BUYER □has applied OR □shall apply for such loan(s). Within NA business days (ten [10] if left blank) of final acceptance of all parties, BUYER agrees to furnish SELLER with a written confirmation showing lender approval of credit report, income verification, debt ratios, and evidence of sufficient funds and/or proceeds necessary to close transaction in a manner acceptable to the SELLER(S) and subject only to satisfactory appraisal and final lender underwriting. If an appraisal is required by lender, the PROPERTY must appraise at not less than PURCHASE PRICE or BUYER'S Earnest Money shall be returned at BUYER'S request unless SELLER, at SELLER'S sole discretion, agrees to reduce the purchase price to meet the appraised value, in which case SELLER shall be entitled to a copy of the appraisal and shall have the option to notify BUYER of any price reduction. BUYER may also waive the right to obtain a loan or apply for a loan with conditions and costs more favorable to BUYER so long as the new loan does not increase the costs or requirements to the SELLER.

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SELLER'S Initials

7/9/2024

07/05/2024

) Date

9641Sultana PROPERTY ADDRESS: 9641 W Sultana **Garden City** 83714

FHA / VA: If applicable, it is expressly agreed that notwithstanding any other provisions of this contract, BUYER shall not be obligated to complete the purchase of the PROPERTY described herein or to incur any penalty or forfeiture of Earnest Money deposits or otherwise unless BUYER has been given in accordance with HUD/FHA or VA requirements a written statement by the Federal Housing Commissioner, Veterans Administration or a Direct Endorsement lender setting forth the appraised value of the PROPERTY of not less than the sales price as stated in the contract. The purchaser shall have the privilege and option of proceeding with consummation of the contract without regard to the amount of the appraised valuation. The appraised valuation is arrived at to determine the maximum mortgage the Department of Housing and Urban Development will insure. HUD does not warrant the value or condition of the property. The purchaser should satisfy himself/herself that the price and condition of the property are acceptable.

(E). \$		_ ADDITIONAL FINANCIAL TERMS:
□ Additional	financial terms are	specified under the heading "OTHER TERMS AND/OR CONDITIONS" (Section 5).
☐ Additional	financial terms are	contained in a FINANCING ADDENDUM of same date, attached hereto, signed by both parties.
(=) A	747750	APPROVINATE FUNDO DUE FROM PUNERO AT OLONNO WAY A WAY AND A SALAR

APPROXIMATE FUNDS DUE FROM BUYERS AT CLOSING (Not including closing costs): Cash at closing to be paid by BUYER at closing in GOOD FUNDS, includes: cash, electronic transfer funds, certified check or cashier's check.

If such written confirmation required in 3(B) or 3(D) is not received by SELLER(S) within the strict time allotted, SELLER(S) may at their option cancel this agreement by notifying BUYER(S) in writing of such cancellation within 3 business days (three [3] if left blank) after written confirmation was required. If SELLER does not cancel within the strict time period specified as set forth herein, SELLER shall be deemed to have accepted such written confirmation of lender approval or waived the right to receive written confirmation and shall be deemed to have elected to proceed with the transaction. SELLER'S approval shall not be unreasonably withheld.

4. SATISFACTION AND/OR REMOVAL OF ALL CONTRACT CONTINGENCIES: Unless specifically stated below all contingencies in this Agreement and in any counter offers, addendums or amendments are required to be satisfied, removed or exercised no later than 7 calendar days (seven [7] if left blank) prior to the stated closing date or any extension thereof. Failure of either BUYER or SELLER to exercise any contingency by this deadline shall constitute an unconditional waiver of said contingency. Unless this Agreement is properly terminated under a specific provision of this Agreement prior to the contingency deadline stated above then all parties shall conclusively be deemed to have elected to proceed with the transaction and all Earnest Money shall become nonrefundable except upon an instance of SELLER's default. In the event any contingency has been waived or a contingency deadline has expired and thereafter closing is extended or rescheduled to occur on a later date, said extension shall not reinstate the waived or expired contingency without a mutually executed written agreement containing language specifically reinstating the same. This contingency deadline shall not apply to the following contingency(ies):

None.

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- 5. OTHER TERMS AND/OR CONDITIONS: This Agreement is made subject to the following special terms, considerations and/or contingencies.
- 1. The home inspection is for the Buyer's information only; home is being sold as is; buyer/s retain the right to cancel based on unsatisfactory results per section #12; C2, and have their earnest money returned in full.
- 6. ITEMS INCLUDED & EXCLUDED IN THIS SALE: All existing fixtures and fittings that are attached to the PROPERTY are INCLUDED IN THE PURCHASE PRICE (unless excluded below) and shall be transferred free of liens and in as-is condition. These include, but are not limited to, all seller-owned attached floor coverings, television wall mounts, satellite dish, electronic doorbells and locks, attached plumbing, bathroom and lighting fixtures, window screens, screen doors, storm doors, storm windows, window coverings, garage door opener(s) and transmitter(s), exterior trees, plants or shrubbery, water heating apparatus and fixtures, attached fireplace equipment, awnings, ventilating, cooling and heating systems, all ranges, ovens, built-in dishwashers, fuel tanks, and irrigation fixtures and equipment, that are now on or used in connection with the PROPERTY and shall be included in the sale unless otherwise provided herein. BUYER should satisfy himself/herself that the condition of the included items is acceptable. The terms stated in this section shall control over any oral statements, prior written communications and/or prior publications including but not limited to MLS listings and advertisements. Personal property described in a property disclosure report shall not be inferred as to be included unless specifically set forth herein. It is agreed that any item included in section 6(A) below is of nominal value less than \$100.
 - (A). ADDITIONAL ITEMS SPECIFICALLY INCLUDED IN THIS SALE: Fridge, Washer, Dryer.
 - (B). ITEMS SPECIFICALLY EXCLUDED IN THIS SALE: Sellers Personal Property

07/05/2024 7/9/2024 BUYER'S Initials () Date **SELLER'S** Initials

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JANUARY 2024 EDITION	RE-21 REAL ESTATE PURCHASE AND SALE A	GREEMENT	•	Page 3 of

PROPERTY ADDRESS:	9641	W Sultana	Garden Cit	y ID	83714	ID#:	9641Sultana

- 7. MINERAL RIGHTS: Any and all mineral rights appurtenant to the PROPERTY and owned by SELLER are included in and are part of the sale of this PROPERTY, and are not leased or encumbered, unless otherwise agreed to by the parties in writing.
- **8. WATER RIGHTS:** Any and all water rights including but not limited to water systems, wells, springs, lakes, streams, ponds, rivers, ditches, ditch rights, and the like, if any, appurtenant to the PROPERTY and owned by SELLER are included in and are a part of the sale of this PROPERTY, and are not leased or encumbered, unless otherwise agreed to by the parties in writing.
- **9. FARM/CROPS/TIMBER RIGHTS:** SELLER, or any tenant of SELLER, shall be allowed to harvest, sell or assign any annual crops which have been planted on the PROPERTY prior to the date of this Contract, even though said harvest time may occur subsequent to the date of the settlement of this contract, unless otherwise agreed by attached addendum. If the crop consists of timber, then neither SELLER nor any tenant of SELLERS shall have any right to harvest the timber unless the right to remove same shall be established by an attached addendum. Notwithstanding the provisions hereof, any tenant who shall be leasing the PROPERTY shall be allowed to complete the harvest of any annual crops that have been planted prior to the date of Contract Acceptance as previously agreed between SELLER and Tenant. **ANY AND ALL SUCH TENANT AGREEMENTS ARE TO BE ATTACHED.**
- 10. TITLE CONVEYANCE: Title of SELLER is to be conveyed by warranty deed, unless otherwise provided, and is to be marketable and insurable except for rights reserved in federal patents, state or railroad deeds, building or use restrictions, building and zoning regulations and ordinances of any governmental unit, and rights of way and easements established or of record. Liens, encumbrances or defects to be discharged by SELLER may be paid out of purchase money at date of closing. No liens, encumbrances or defects which are to be discharged or assumed by BUYER or to which title is taken subject to, exist unless otherwise specified in this Agreement.
- 11. TITLE INSURANCE: There may be types of title insurance coverages available other than those listed below and parties to this agreement are advised to talk to a title company about any other coverages available that will give the BUYER additional coverage.
 - (A). PRELIMINARY TITLE COMMITMENT AND CC&Rs: Within 6 business days (six [6] if left blank) of final acceptance of all parties, ★SELLER or BUYER shall furnish to BUYER a preliminary commitment of a title insurance policy showing the condition of the title to said PROPERTY and a copy of any covenants, conditions and restrictions (CC&Rs) applicable to the PROPERTY. BUYER shall have 2 business days (two [2] if left blank) after receipt of the preliminary commitment and CC&Rs, within which to object in writing to the condition of the title or CC&Rs as set forth in the documentation provided. If BUYER does not so object, BUYER shall be deemed to have accepted the conditions of the title and CC&Rs. If the title of said PROPERTY is not marketable, and cannot be made so within _____ business days (two [2] if left blank) after SELLER'S receipt of a written objection and statement of defect from BUYER, or if BUYER objects to the CC&Rs, then BUYER'S Earnest Money deposit shall be returned to BUYER and SELLER shall pay for the cost of title insurance cancellation fee, escrow and legal fees, if any. Nothing contained herein shall constitute a waiver of BUYER to challenge CC&R terms directly with a homeowner's association after closing.

(B). TITLE COM	MPANY: The parties a	gree that	TitleOne- Tim Carroll				
located at	Eagle	ID	83616	shall provide the title policy and preliminary report o	f comm	nitment.	

- (C). STANDARD COVERAGE OWNER'S POLICY: SELLER shall within a reasonable time after closing furnish to BUYER a title insurance policy in the amount of the purchase price of the PROPERTY showing marketable and insurable title subject to the liens, encumbrances and defects elsewhere set out in this Agreement to be discharged or assumed by BUYER unless otherwise provided herein. The risk assumed by the title company in the standard coverage policy is limited to matters of public record. BUYER shall receive a ILTA/ALTA Owner's Policy of Title Insurance. A title company, at BUYER's request, can provide information about the availability, desirability, coverage and cost of various title insurance coverages and endorsements. If BUYER desires title coverage other than that required by this paragraph, BUYER shall instruct Closing company in writing and pay any increase in cost unless otherwise provided herein.
- **(D). EXTENDED COVERAGE LENDER'S POLICY (Mortgagee policy)**: The lender may require that BUYER (Borrower) furnish an Extended Coverage Lender's Policy. This extended coverage lender's policy considers matters of public record and additionally insures against certain matters not shown in the public record. This extended coverage lender's policy is solely for the benefit of the lender and only protects the lender.

☐ This offer is subject to a short sale approval by a mortgage comp	any, the timeframe(s) for completing i	inspections :	shall begin upo	n written	approval of
the short sale by the mortgage company and/or all lien holders.						

(B) TIMEFRAME(S) FOR INSPECTIONS

1) PRIMARY INSPECTION: Buyer's inspection contingency allows a BUYER to conduct a general inspection of the PROPERTY which includes all aspects of the PROPERTY, including but not limited to neighborhood, conditions, zoning and use allowances, environmental conditions, applicable school districts and/or any other aspect pertaining to the PROPERTY or related to the living environment at the PROPERTY; hereinafter referred to as the Primary Inspection. Except for additional items or conditions specifically reserved in a Secondary Inspection below BUYER shall, within 5 business days (five [5] if left blank) of acceptance, complete these inspections and give to SELLER written notice of disapproved items/conditions or written notice of termination of this Agreement based on an unsatisfactory inspection. Once BUYER delivers written notice to SFLLER it shall end BUYER'S timeframe for inspections other than those specifically reserved in a Secondary Inspection below and is irrevocable regardle was provided prior to the deadline stated above.

BUYER'S Initials (BKM	07/05/2024) Date	SELLER'S Initials ((F)(7/9/20) Date	024

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PROPERTY ADDRESS: 9641 W Sultana Garden City ID 83714 ID#: 9641Sultana

	2) SECONDARY INSPECTION: Items or conditions marked below, if any, allow BUYER the indicated additional time to conduct inspection of only those items or conditions. If not indicated below BUYER may still conduct these inspections but must do so under the 12(B)(1) Primary Inspection timeframe. BUYER shall, within each timeframe stated below, complete the inspections indicated and give to SELLER written notice of the disapproved item/condition or written notice of termination of this Agreement based on an unsatisfactory inspection of that item/condition. Once BUYER delivers written notice to SELLER it shall end BUYER'S timeframe for only that item/condition and is irrevocable regardless of if it was provided prior to the deadline stated below. Any notice provided under this subsection is unrelated to a notice provided under subsection 12(B)(1). BUYER shall be responsible for the cost of all indicated inspections unless otherwise noted in the Costs Paid By section or elsewhere herein. BUYER reserves the right to conduct the following inspections outside the Primary Inspection timeline: Domestic Well Water Potability and/or Productivity Test which shall be completed and notice provided within business days (ten [10] if left blank) from acceptance. Septic Inspection and required Pumping which shall be completed and notice provided within business days (ten [10] if left blank) from acceptance. Other Inspection #1: Other Inspection #2 Other Inspection #2 Which shall be completed and notice provided within business days (ten [10] if left blank) from acceptance.
	(C). SATISFACTION/REMOVAL OF INSPECTION CONTINGENCIES:
	Each following subsection shall apply to BUYER'S Primary Inspection and, if indicated in 12(B)(2) above, shall also apply independently and repeatedly to each item or condition for which BUYER reserved additional time. If no time was reserved for any additional item(s) there will be only one notice required if additional time was reserved in 12(B)(2) there may be multiple notices.
	1). If BUYER does not within the strict time period specified give to SELLER written notice of disapproved items/conditions or written notice of termination of this Agreement under the Primary Inspection or any particular 12(B)(2) reserved item, BUYER shall, for only that particular inspection or item/condition, conclusively be deemed to have: (a) completed applicable inspections, investigations, review of applicable documents and disclosures; (b) assumed all liability, responsibility and expense for repairs or corrections for that particular inspection or item/condition and (c) waived BUYER'S right to terminate based upon that particular item/condition. BUYER not providing one written notice shall not affect BUYER'S rights regarding other unrelated notices and inspections.
	2). If BUYER does within the strict time period specified give to SELLER written notice of termination of this Agreement based on any unsatisfactory inspection, the parties will have no obligation to continue with the transaction and the Earnest Money shall be returned to BUYER.
	3). If BUYER does within the strict time period specified give to SELLER written notice of disapproved items/conditions, it shall end BUYER'S timeframe for that particular inspection and is irrevocable. BUYER shall provide to SELLER pertinent section(s) of written inspection reports upon request, it applicable. Upon receipt of written notice SELLER shall have 3 business days (three [3] if left blank) in which to respond in writing. SELLER, at SELLER'S option, may agree to correct the items as requested by BUYER in the notice or may elect not to do so. If SELLER agrees in writing to correct the items/conditions requested by BUYER, then said agreement will become an integral part of this contract. Otherwise, immediately upon a writter response from SELLER that rejects BUYER'S requests, in whole or in part, said response shall be irrevocable without consent of BUYER and BUYER may proceed under 12(C)(4) below. If SELLER does not respond in writing within the strict time period it shall be deemed a SELLER response electing not to correct any disapproved items/conditions.
	4). If SELLER does not agree to correct BUYER'S disapproved items/conditions within the strict time period specified, then within 3 business days (three [3] if left blank) of SELLER'S response, the BUYER has the option of 1) negotiating with SELLER to obtain a modification of SELLER'S response 2) proceeding with the transaction without the SELLER being responsible for correcting the disapproved items/conditions stated in that particular BUYER'S notice, or 3) giving the SELLER written notice of termination of this agreement in which case Earnest Money shall be returned to BUYER. If within the strict time period specified in this paragraph BUYER does not obtain a modification of SELLER'S response or give written notice of cancellation, BUYER shall conclusively be deemed to have elected to proceed with the transaction without the repairs or corrections to the disapproved items/conditions stated in that particular BUYER'S notice. BUYER electing to proceed with the transaction under BUYER'S Primary Inspection or any single inspection reserved under 12(B)(2) shall not affect BUYER'S rights regarding other inspections reserved in 12(B)(2).
	(D). Home Warranty Programs are available for purchase through a number of Home Warranty Companies.
ha so pa pr is co pa ba m	3. LEAD PAINT DISCLOSURE: The subject PROPERTY Dis Sis not defined as "Target Housing" regarding lead-based paint or lead-based paint azards. The term lead-based paint hazards are intended to identify lead-based paint and all residual lead-containing dusts and soils regardless of the ource of the lead. If yes, BUYER hereby acknowledges the following: (a) BUYER has been provided an EPA approved lead-based paint hazard information amphlet, "Protect Your Family From Lead in Your Home", (b) receipt of SELLER'S Disclosure of Information and Acknowledgment Form and have been revided with all records, test reports or other information, if any, related to the presence of lead-based paint hazards on said PROPERTY, (c) that this contract is contingent upon BUYERS right to have the PROPERTY tested for lead-based paint hazards to be completed no later than or the ontingency will terminate, (d) that BUYER hereby Davies Does not waive this right, (e) that if test results show unacceptable amounts of lead-based paint and correct the problem which must be accomplished before closing, (f) that if the contract is canceled under this clause, BUYER'S earnest loney deposit shall be returned to BUYER. Additionally, if any structure was built before 1978 and is a residential home, apartment or child-occupied facility such as a school or day-care center, federal law requires contractors that disturb lead-based paint in that structure to provide the owner with a "Renovate light" pamphlet. The contractor shall be certified and follow specific work practices to prevent lead contamination.
	DS Authentisons DS AT 100 (200)

SELLER'S Initials (

BUYER'S Initials ()()(

) Date

A DocuSign Envelope ID: 35BA779F085554751A9DCxD285182557728ment 264-2 Filed 07/25/24 JANUARY 2024 EDITION RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT	Page 11 of 21	Page ID Page 5 of 9
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14. MOLD DISCLAIMER: BUYER is hereby advised that mold and/or other microorganisms may exist at the Property. Upon closing BUYER acknowledges and agrees to accept full responsibility and risk for any matters that may result from mold and/ or other microorganisms and to hold SELLER and any Broker or agent representing SELLER or BUYER harmless from any liability or damages (financial or otherwise) relating to such matters.

Garden City

ID

ID#:

9641Sultana

15. SQUARE FOOTAGE AND BOUNDARY VERIFICATION: BUYER is aware that any reference to the square footage, the boundaries and/or property lines of the real property or improvements is approximate. If exact knowledge of the square footage, boundaries and/or property lines is material to the BUYER, they must be verified by BUYER during the inspection period. BUYER is advised that fences, walls, hedges, and other natural or constructed barriers or markers do not necessarily identify true property boundaries. Property lines and boundaries may be verified by surveys.

16. RIGHT TO FARM: BUYER acknowledges Idaho's right to farm statutes codified in Title 22, Chapter 45 which states a preference for, and protects, agricultural land use by limiting certain nuisances.

17. SELLER'S PROPERTY CONDITION DISCLOSURE FORM: If required by Title 55, Chapter 25 Idaho Code SELLER shall within ten (10) calendar days after execution of this Agreement provide to BUYER or BUYER'S agent, "Seller's Property Condition Disclosure Form" or other acceptable form. BUYER has received the "Seller's Property Condition Disclosure Form" or other acceptable form prior to signing this Agreement:

WYES INO IN/A. If yes, BUYER and SELLER agree that the three (3) business day statutory timeframe for BUYER'S recission shall run from acceptance of this Agreement.

18. SUBDIVISION HOMEOWNER'S ASSOCIATION: BUYER is aware that membership in a Home Owner's Association may be required and BUYER
agrees to abide by the Articles of Incorporation, Bylaws and rules and regulations of the Association. BUYER is further aware that the PROPERTY may be
subject to assessments levied by the Association described in full in the Declaration of Covenants, Conditions and Restrictions. BUYER has reviewed
Homeowner's Association Documents:
□BUYER □SELLER □Shared Equally ■N/A to pay Association SET UP FEE of \$at closing.
□BUYER □SELLER ⊠ Shared Equally □N/A to pay Association PROPERTY TRANSFER FEES of \$ <u>775</u> at closing.
Association Fees are governed by Idaho Code Title 55, Chapters 15 and 32.
The SELLER to pay any additional costs if more than the amounts stated in this section.

19. COSTS PAID BY: The parties agree to pay the following costs immediately when due and regardless of transaction closing, unless otherwise indicated. These costs shall be paid by the indicated party regardless of whether or not the transaction closes; if the transaction fails to close due to breach of a party, any costs paid by the non-breaching party may be recovered as damages. None of the costs to be paid by the parties in this section creates an inspection or performance obligation other than strictly for the payment of costs unless otherwise stated. There may be other costs incurred in addition to those set forth below. Such costs may be required by the lender, by law, or by other circumstances. Requested tests/inspection reports as indicated below shall be provided to the other party within the time period specified in Section 12.

	BUYER	SELLER	Shared Equally	N/A		BUYER	SELLER	Shared Equally	N/A
Appraisal Fee				X	Title Ins. Standard Coverage Owner's Policy		×		
Appraisal Re-Inspection Fee				×	Title Ins. Extended Coverage Lender's Policy – Mortgagee Policy				×
Closing Escrow Fee			×		Additional Title Coverage				×
Lender Document/Processing Fee				×	Domestic Well Water Potability Test Shall be ordered by: □BUYER □SELLER				X
Tax Service Fee	×				Domestic Well Water Productivity Test Shall be ordered by: □BUYER □SELLER				X
Flood Certification/Tracking Fee	×				Septic Inspections Shall be ordered by: □BUYER □SELLER				×
Lender Required Inspections				×	Septic Pumping Shall be ordered by: □BUYER □SELLER				×
Attorney Contract Preparation or Review Fee	×				Survey Shall be ordered by: □BUYER □SELLER				X
					Water Rights/Shares Transfer Fee				X

Upon closing SELLER agrees to pay0% of the purchase price OR\$0(dollar amount) (N/A if left blank) as a SELLER concession. This can be used toward lender-approved BUYER'S closing costs, lender fees, and prepaid costs which include but are not limited to those items in BUYER columns marked above. This concession can also be used for any other expense not related to financing at the BUYER's discretion.											
SELLER agrees to pay up to \$ 0 (\$0 if left blank) of lender required repair costs only. BUYER or SELLER has the option to pay any lender required repair costs in excess of this amount											
BUYER'S Initials ()() Da	07/05/202 te			SELLER'S Initials) Date	9/2024	ļ 				

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PROPERTY ADDRESS:

W Sultana

ALDOCUSIGN Envelope ID: 858A779F, 6559 4754 APPC P3848255772Bment 264-2 Filed 07/25/24 P JANUARY 2024 EDITION RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT	Page 12 of 21	Page ID Page 6 of
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PROPERTY ADDRESS: 9641 W Sultana Garden City ID 83714 ID#: 9641Sultana

20. OCCUPANCY:	BUYER X does	☐ does not intend to occupy	PROPERTY as BUYER'S	primary residence.
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- 21. SECTION 1031 TAX DEFERRED EXCHANGE: BUYER □ does ☑ does not intend to do a 1031 Tax Deferred Exchange (N/A if left blank). Each party shall cooperate with the other Party in effectuating an exchange under IRS Section 1031; provided however, that the other Party's cooperation shall be conditioned on the following: (a) the exchange shall be at no additional liability and/or cost to the other Party; (b) the exchange shall not delay Settlement or Closing; and (c) the other Party shall not be required to acquire title to any proposed exchange properties to accommodate an exchange. The exchanging party shall indemnify, defend and hold the other Party harmless from and against all claims, demands, costs and expenses which that Party may sustain as a result of the actual or attempted 1031 exchange.
- 22. RISK OF LOSS OR NEGLECT: Prior to closing of this sale, all risk of loss shall remain with SELLER. In addition, should the PROPERTY be materially damaged by fire, neglect, or other destructive cause prior to closing, this agreement shall be voidable at the option of the BUYER, and if voided, BUYER'S Earnest Money shall be returned to BUYER.
- 23. WALK THROUGHS: The SELLER grants BUYER and any representative of BUYER reasonable access to conduct two walk through inspections of the PROPERTY NOT AS A CONTINGENCY OF THE SALE, but for the following stated purposes: first walkthrough shall be within 3 business days (three [3] if left blank) after the deadline for completion of repairs agreed to as a result of the Buyer's Inspection Contingency for the purpose of satisfying BUYER that any repairs agreed to in writing by BUYER and SELLER have been completed. The second walkthrough shall be within 3 business days (three [3] if left blank) prior to close of escrow, for the purpose of satisfying BUYER that PROPERTY is in substantially the same condition as on the date this offer is made. The walk throughs stated herein are not a contingency of the sale which might allow termination, but rather for BUYER'S reasonable satisfaction. BUYER'S only recourse if unsatisfied is to notify SELLER who must correct or rectify the situation. SELLER shall make PROPERTY available for the walk throughs and agrees to accept the responsibility and expense for making sure all the utilities are turned on for the walk throughs except for phone, cable and internet. If BUYER does not conduct either of the walk throughs, BUYER specifically releases the SELLER and Broker(s) and their associates of any liability as to incomplete repairs and/or any changed conditions.
- 24. SINGULAR AND PLURAL terms each include the other, when appropriate.
- **25. FORECLOSURE NOTICE:** If the PROPERTY described above is currently involved in a foreclosure proceeding (pursuant to Idaho Code §45-1506) any contract or agreement with the owner or owners of record that involves the transfer of any interest in residential real property, as defined in §45-525(5)(b), Idaho Code, subject to foreclosure must be in writing and must be accompanied by and affixed to RE-42 Property Foreclosure Disclosure Form.
- **26. MECHANIC'S LIENS GENERAL CONTRACTOR DISCLOSURE STATEMENT NOTICE:** BUYER and SELLER are hereby notified that, subject to Idaho Code §45-525 *et seq.*, a "General Contractor" must provide a Disclosure Statement to a homeowner that describes certain rights afforded to the homeowner (e.g. lien waivers, general liability insurance, extended policies of title insurance, surety bonds, and sub-contractor information). The Disclosure Statement must be given to a homeowner prior to the General Contractor entering into any contract in an amount exceeding \$2,000 with a homeowner for construction, alteration, repair, or other improvements to real property, or with a residential real property purchaser for the purchase and sale of newly constructed property. Such disclosure is the responsibility of the General Contractor and it is not the duty of your agent to obtain this information on your behalf. You are advised to consult with any General Contractor subject to Idaho Code §45-525 *et seq.* regarding the General Contractor Disclosure Statement.
- 27. SALES PRICE INFORMATION: Pursuant to Idaho Code §54-2083(6)(d), a "sold" price of real property is not confidential client information.
- 28. TRANSMISSION OF DOCUMENTS: Facsimile or electronic transmission of any signed original document, and retransmission of any signed facsimile or electronic transmission shall be the same as delivery of an original. At the request of either the BUYER, SELLER, LENDER, Closing Company, or either broker, the BUYER and SELLER will confirm facsimile or electronic transmitted signatures by signing an original document. SELLER and BUYER consent to conduct the transaction referenced herein, when not prohibited by law, by and through electronic means in accordance with Idaho's Uniform Electronic Transaction Act and Idaho Code § 54-2052. Unless specifically stated otherwise, delivery of any document, notice or communication to a Broker or real estate licensee working on behalf of a party hereto, shall constitute delivery to that party.
- 29. WIRE TRANSFER WARNING: Electronic means of transferring money (i.e. ETF, wire transfer, electronic check, direct deposit, etc...) are subject to sophisticated cyber fraud attacks. These attacks are even more prevalent in real estate transactions due to the large sums of money being exchanged. All parties are advised that Brokerage will not provide electronic transfer instructions by e-mail. Following money transfer instructions contained in an email from any party is inherently dangerous and should be avoided. All parties agree that if any party uses, or authorizes the use of, electronic transfer of funds in a transaction all parties hereby hold the Brokerages, their agents, and the designated title and escrow company harmless from any and all claims arising out of inaccurate transfer instructions, fraudulent interception of said funds and/or any other damage relating to the conduct of third parties influencing the transfer process or stealing funds.
- **30. BUSINESS DAYS:** A business day is herein defined as Monday through Friday, 8:00 A.M. to 5:00 P.M. in the local time zone where the subject real PROPERTY is physically located. A business day shall not include any Saturday or Sunday, nor shall a business day include any legal holiday recognized by the state of Idaho as found in Idaho Code §73-108. If the time in which any act required under this agreement is to be performed is based upon a business day calculation, then it shall be computed by excluding the calendar day of execution and including the last business day. The first business day shall be the first business day after the date of execution. If the last day is a legal holiday, then the time for performance shall be the next subsequent business day.
- **31. CALENDAR DAYS:** A calendar day is herein defined as Sunday through Saturday, 12:00 A.M. to 11:59 P.M., in the local time zone where the subject real PROPERTY is physically located. A calendar day shall include any legal holiday. The time in which any act required under this agreement is to be performed shall be computed by excluding the date of execution and including the last day, thus the first day shall be the day after the date of execution. Any reference to "day" or "days" in this agreement means the same as calendar day, unless specifically enumerated as a "business day."

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BUYER'S Initials ()	07/05/2024) Date	SELLER'S Initials (LT)(7/9/2024) Date

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PROPERTY ADDRESS: 9641 W Sultana **Garden City** ID 9641Sultana

32. ATTORNEY'S FEES: If either party initiates or defends any arbitration or legal action or proceedings which are in any way connected with this Agreement, the prevailing party shall be entitled to recover from the non-prevailing party reasonable costs and attorney's fees, including such costs and fees

- 33. DEFAULT: If BUYER defaults in the performance of this Agreement, SELLER has the option of: (1) accepting the Earnest Money as liquidated damages or (2) pursuing any other lawful right and/or remedy to which SELLER may be entitled. If SELLER elects to proceed under (1), SELLER shall make demand upon the holder of the Earnest Money, upon which demand said holder shall pay from the Earnest Money the costs incurred by SELLER'S Broker on behalf of SELLER and BUYER related to the transaction, including, without limitation, the costs of title insurance, escrow fees, appraisal, credit report fees, inspection fees and attorney's fees; and said holder shall pay any balance of the Earnest Money, one-half to SELLER and one-half to SELLER'S Broker, provided that the amount to be paid to SELLER'S Broker shall not exceed the Broker's agreed-to commission. SELLER and BUYER specifically acknowledge and agree that if SELLER elects to accept the Earnest Money as liquidated damages, such shall be SELLER'S sole and exclusive remedy, and such shall not be considered a penalty or forfeiture. However, in the event the parties mutually agree in writing that any Earnest Money shall become non-refundable, said agreement shall not be considered an election of remedies by SELLER and the non-refundable Earnest Money shall not constitute liquidated damages; nor shall it act as a waiver of other remedies, all of which shall be available to SELLER; it may however be used to offset SELLER'S damages. If SELLER elects to proceed under (2), the holder of the Earnest Money shall be entitled to pay the costs incurred by SELLER'S Broker on behalf of SELLER and BUYER related to the transaction, including, without limitation, the costs of brokerage fee, title insurance, escrow fees, appraisal, credit report fees, inspection fees and attorney's fees, with any balance of the Earnest Money to be held pending resolution of the matter. If SELLER defaults, having approved said sale and fails to consummate the same as herein agreed, BUYER'S Earnest Money deposit, including but not limited to Earnest Money that has become non-refundable, shall be returned to BUYER and SELLER shall pay for the costs of title insurance, escrow fees, appraisals, credit report fees, inspection fees, brokerage fees and attorney's fees, if any. This shall not be considered as a waiver by BUYER of any other lawful right or remedy to which BUYER may be entitled.
- 34. EARNEST MONEY DISPUTE / INTERPLEADER: Notwithstanding any termination or breach of this Agreement, BUYER and SELLER agree that in the event of any controversy regarding the Earnest Money and things of value held by Broker or closing company, Broker may reasonably rely on the terms of this Agreement or other written documents signed by both parties to determine how to disburse the disputed money. However, Broker shall not be required to take any action but may await any proceeding, or at Broker's option and sole discretion, may interplead all parties and deposit any moneys or things of value into a court of competent jurisdiction and shall recover all costs which were incurred as a result of the dispute including, but not limited to, reasonable attorney's fees. If either parties' Broker incurs attorney's fees as a result of any Earnest Money dispute, whether or not formal legal action is taken, said Broker is entitled to recover actual fees incurred from either BUYER or SELLER.
- 35. COUNTERPARTS: This Agreement may be executed in counterparts. Executing an agreement in counterparts shall mean the signature of two identical copies of the same agreement. Each identical copy of an agreement signed in counterparts is deemed to be an original, and all identical copies shall together constitute one and the same instrument.
- 36. "NOT APPLICABLE" DEFINED: The letters "n/a," "N/A," "n.a.," and "N.A." as used herein are abbreviations of the term "not applicable." Where this agreement uses the term "not applicable" or an abbreviation thereof, it shall be evidence that the parties have contemplated certain facts or conditions and have determined that such facts or conditions do not apply to the agreement or transaction herein.
- 37. SEVERABILITY: In the case that any one or more of the provisions contained in this Agreement, or any application thereof, shall be invalid, illegal or unenforceable in any respect, the validity, legality or enforceability of the remaining provisions shall not in any way be affected or impaired thereby.
- 38. REPRESENTATION CONFIRMATION: Check one (1) box in Section 1 and one (1) box in Section 2 below to confirm that in this transaction, the brokerage(s) involved had the following relationship(s) with the BUYER(S) and SELLER(S).

Section 1:

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- A. The brokerage working with the BUYER(S) is acting as an AGENT for the BUYER(S).
- ☐ B. The brokerage working with the BUYER(S) is acting as a LIMITED DUAL AGENT for the BUYER(S), without an ASSIGNED AGENT.
- The brokerage working with the BUYER(S) is acting as a LIMITED DUAL AGENT for the BUYER(S) and has an ASSIGNED AGENT acting solely on behalf of the BUYER(S).
- ☐ D. The brokerage working with the BUYER(S) is acting as a NONAGENT for the BUYER(S).

Section 2:

- A. The brokerage working with the SELLER(S) is acting as an AGENT for the SELLER(S).
- The brokerage working with the SELLER(S) is acting as a LIMITED DUAL AGENT for the SELLER(S), without an ASSIGNED AGENT.
- The brokerage working with the SELLER(S) is acting as a LIMITED DUAL AGENT for the SELLER(S) and has an ASSIGNED AGENT acting solely on behalf of the SELLER(S).
- □ D. The brokerage working with the SELLER(S) is acting as a NONAGENT for the SELLER(S).

Each party signing this document confirms that he has received, read and understood the Agency Disclosure Brochure adopted or approved by the Idaho real estate commission and has consented to the relationship confirmed above. EACH PARTY UNDERSTANDS THAT HE IS A "CUSTOMER" AND IS NOT REPRESENTED BY A BROKERAGE UNLESS THERE IS A SIGNED WRITTEN AGREEMENT FOR AGENCY REPRESENTATION.

39. CLOSING: On or before the closing date, BUYER and SELLER shall deposit with the closing company all funds and instruments necessary to complete this transaction. Closing means the date on which all documents are either recorded or accepted by an escrow agent and the sale proceeds are 10/4/2024 available to SELLER. The closing shall be no later than (Date) . The parties agree that the CLOSING TitleOne- Tim Carroll **COMPANY** for this transaction shall be located at Eagle, ID 83616 If a long-term escrow / collection is involved, then the longterm escrow holder shall be

BUYER'S Initials () Date **SELLER'S** Initials

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Exhibit A.

TRANSACTIONS

A DocuSign Envelope II 3: 258 A 779 F 258 55 - JANUARY 2024 EDITION RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT Page 14 of 21 Page ID Page 8 of 9 ID 9641Sultana PROPERTY ADDRESS:_ 9641 W Sultana **Garden City** 83714 ID#: 432 433 434 435

432	40. CONDITION OF PROPERTY UPON CLOSING: Upon closing BUYER agrees BUYER is purchasing the PROPERTY II as-is-condition with all faults and
433	with no further repairs required, subject only to the representations and warranties stated herein, in any deed, or otherwise agreed upon by the parties in writing. BLIVER will assume all chief tone with respect to the BRODERTY. Prior to closing SELLER shall ensure all personal property not ensuring.
434	writing. BUYER will assume all obligations with respect to the PROPERTY. Prior to closing SELLER shall ensure all personal property not specifically transferred under this Agreement is removed from the PROPERTY and that the PROPERTY is free of debris. SELLER shall have no right to abandon personal
435	
436	property by leaving the same on the PROPERTY. In the event any personal property remains on the PROPERTY after closing the same shall be deemed to
437	have no value and may be disposed of, sold, or acquired by BUYER without notice or compensation to SELLER; BUYER shall have a cause of action agains SELLER for reasonable costs and expenses for the removal of same; and SELLER shall indemnify BUYER for claims from third parties related to the same
438 439	BUYER and SELLER intend for the provisions of this section to survive closing and not merge with any subsequently executed deed as it is a collateral
440	stipulation.
441	
442	41. POSSESSION: BUYER shall be entitled to possession and keys ⊠ upon closing or □datetime□A.M. □P.M.
443	
444	42. PRORATIONS: Property taxes and water assessments (using the last available assessment as a basis), rents collected, interest and reserves, liens
445	encumbrances or obligations assumed, and utilities shall be prorated ⊠ upon closing or as of □date(upon closing if left blank).
446	
447	BUYER to reimburse SELLER for fuel in tank 🗌 Yes 🔲 No 🗷 N/A. Dollar amount may be determined by SELLER's supplier.
448	
449	43. ASSIGNMENT: This Agreement and any rights or interests created herein □ may ■ may not be sold, transferred, or otherwise assigned.
450	
451	44. ENTIRE AGREEMENT: This Agreement including any addendums or exhibits, constitutes the entire Agreement between the parties respecting the
452	matters set forth and supersedes all prior Agreements between the parties respecting such matters. This Agreement may be modified only by a written
453	agreement signed by each of the parties.
454	agreement agree by each of the parties.
455	45. TIME IS OF THE ESSENCE IN THIS AGREEMENT.
456	46. Time to G. The Eddende in Time Adreement.
457	46. AUTHORITY OF SIGNATORY: If BUYER or SELLER is a corporation, partnership, trust, estate, or other entity, the person executing this agreement
	on its behalf warrants his or her authority to do so and to bind BUYER or SELLER.
458	of its behalf warrants his of her authority to do so and to bind botter of Seller.
459	47. ACCEPTANCE. This effect was the resulted at any time unique to construct and a white the acceptance of a few
460 461	47. ACCEPTANCE : This offer may be revoked at any time prior to acceptance and is made subject to acceptance on or before (Date) 7/6/2024 at (Local Time in which PROPERTY is located) 5:00 MT □ A.M. ☑ P.M.

07/05/2024 7/9/2024 BUYER'S Initials (SELLER'S Initials

PROPERTY ADDRESS		W Sultana			64-2 Filed 07/25/2 ASE AND SALE AGREEME Garden City		83714	ID#:	9641Sultana
48. BUYER'S SIGNA	TURES:								
□SEE ATTACHED BU\	YER'S ADDE	ENDUM(S):			(Specify number	of BUYER	addendum	(s) attacl	ned.)
□SEE ATTACHED BUY	YER'S EXHIE	BIT(S):	<u> </u>		(Specify nu	mber of BU'	YER exhibi	t(s) attac	hed.)
Auth	BUYER	R does curre	ently hold an a	active Idah	o real estate license. 🛚 BU	YER is rela	ated to age	ent.	
3UYER Signature <u> الم01</u> 07/05/2024	ita K NICUONA!	9:11 5:31 PM	1		BUYER (Print Name)Bon	ita K McG	onagill		
Date	Time		□A.N	MP.M.	Phone #		Cell #		
Address					E-Mail				
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					o real estate license. ☐ BL				
BUYER Signature			•				•		
Date	Time	ı	□A.N	И. □Р.М.	Phone #				
Address									
49. SELLER'S SIGNA	ATURES: C	On this date,			Fax # accept the transaction set for				
49. SELLER'S SIGNA he terms thereof on the	ATURES: C	On this date, SELLER.	I/We hereby a	pprove and	accept the transaction set for				
19. SELLER'S SIGNA he terms thereof on the	ATURES: C	On this date, SELLER.	I/We hereby a	pprove and	accept the transaction set for	th in the ab	ove Agreer	ment and	
49. SELLER'S SIGNATE terms thereof on the	ATURES: Copart of the S	On this date, SELLER. CCEPTANCE	I/We hereby a	pprove and	accept the transaction set for ER OFFER	th in the ab	ove Agreer	ment and	agree to carry
49. SELLER'S SIGNA he terms thereof on the	ATURES: Copart of the Superior TO AC	On this date, SELLER. CCEPTANCE gned by: Fruitag	I/We hereby a	pprove and ED COUNT	accept the transaction set for FER OFFER real estate license. Krista Frei SELLER (Print Name)	th in the ab	ove Agreer elated to a ely in	nent and ngent. her ca	agree to carry o
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49. SELLER'S SIGNATURE (S) SUBJECT OF THE PROPERTY OF THE PROP	ATURES: Copart of the Supert TO ACCOMMISSION OF THE SUPERT OF THE S	On this date, SELLER. CCEPTANCE gned by: Fruitag OB49CC4A7	I/We hereby a E OF ATTACH Iy hold an ac	pprove and ED COUNT ctive Idaho M. □P.M.	accept the transaction set for FER OFFER real estate license. Krista FreisellsELLER (Print Name) Phone # E-Mail	th in the ab	elated to a ely in	nent and agent. her ca	agree to carry
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LATE ACCEPTANCE

If acceptance of this offer is received after the time specified, it shall not be binding on the BUYER unless BUYER approves of said acceptance within _____ calendar days (three [3] if left blank) by BUYER initialing HERE (______)(_) Date If BUYER timely approves of SELLER's late acceptance, an initialed copy of this page shall be immediately delivered to SELLER.

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TRANSACTIONS
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ADDENDUM TO RE-21 REAL ESTATE PURCHASE AND SALE AGREEMENT

THIS ADDENDUM ("ADDENDUM") CONTAINS IMPORTANT SELLER DISCLOSURES RELATING TO CHARACTERISTICS OF THE PROPERTY AND A WAIVER AND RELEASE BY BUYER OF KNOWN AND UNKNOWN CLAIMS AGAINST SELLER

This Addendum to that certain RE-21 Real Estate Purchase and Sale Agreement dated <u>July 5, 2024</u> ("Purchase Agreement") is made on <u>July 9, 2024</u> by and between <u>Autobahn Performance LLC</u>, a <u>Wyoming limited liability company</u> ("Seller") by and through Krista Freitag ("Receiver"), solely in her capacity as Receiver in the case entitled SEC v Integrated National Resources, Inc., et. al. in the United States District Court for the Central District of California ("Court") case no. 8:23-cv-JWH-KESx ("Action") and <u>Bonita K. McGonagill</u> ("Buyer"). Buyer and Seller shall sometimes herein be referred to as the "Parties."

The Parties agree as follows:

- 1. Capitalized terms in this Addendum shall have the same meaning as those terms are defined in the Purchase Agreement.
- 2. The terms of this Addendum shall supersede and control over inconsistent terms in the Purchase Agreement.
- 3. The property is currently subject to a receivership ordered in the Action and is under the authority of the Court. Notwithstanding any other provision in this agreement, any disputes arising from or relating to this agreement will be heard in the Court in the Action.
- 4. Broker's commission is subject to Court approval and Broker agrees to accept as full compensation the amount approved and authorized to be paid by the Court. The Receiver will request authority from the Court to pay Broker the commission provided for in the Listing Agreement between Seller and broker. Broker shall inform any and all broker and agents of the buyer of the requirement of Court approval of the commission to be paid and obtain their written acknowledgement.
- 5. Buyer and each party of Buyer acknowledges that the Property is being sold to Buyer "AS IS, WITH ALL FAULTS". Buyer and each party of Buyer understands and agree that neither Seller nor any Member of Seller has made or makes any representations or warranties, express or implied regarding the condition of the Property and its fitness for Buyer's intended use or for any particular purpose. Buyer and each party of Buyer further understands that Buyer is allowed to investigate the condition of the Property as set forth in Section 12 of the Purchase Agreement. Buyer and each party of Buyer further understands that on the Close of Escrow, Buyer shall assume the risk that Buyer's

investigation of the Property may not have revealed all conditions of the Property. Buyer and Buyer's respective successors and assigns (collectively "Waiver Parties") hereby release Seller and its Members and representatives (collectively "Released Parties") from, and waive any and all liabilities, claims, demands and costs (including attorney's fees and expenses) of any and every kind or character, known or unknown, for, arising out of, or attributable to, any and all conditions of the Property, including, but not limited to any and all demands, losses, liabilities obligations, requirements or restrictions of every kind and nature, whether now known or unknown, whether foreseeable or unforeseeable, whether under any federal, state, or local law, and whether asserted or demanded by a third party against any of the Waiver Parties or incurred directly or indirectly by any of the Waiver Parties, that any of the Waiver Parties may now or hereafter have against any of the Released Parties (collectively "Claims"), and that arise in connection with or in any way relate to:

i. the physical condition of the Property, the value of the Property or its suitability for Buyer's use or the accuracy or completeness of any information reviewed by Buyer in connection with Buyer's investigation of the Property and which may be relied on by Buyer in deciding to purchase the Property;

and

ii. any acts, omissions, services or other conduct related to any of the foregoing items in "5(i)" above, and/or any condition, activity or other matter respecting the Property that is not addressed by 5(i) above.

This Release shall survive the Close of Escrow and the recording of the Deed conveying the Property from Seller to Buyer.

TO THE FULLEST EXTENT NOT PROHIBITED BY LAW, BUYER AND EACH PARTY OF BUYER HEREBY SPECIFICALLY WAIVES SECTION 1542 OF THE CALIFORNIA CIVIL CODE ("SECTION 1542"). SECTION 1542
PROVIDES;

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR."

BUYER AND EACH PARTY OF BUYER ACKNOWLEDGES THAT THIS WAIVER AND RELEASE IS VOLUNTARY AND IS MADE WITHOUT ANY DURESS OR UNDUE INFLUENCE AND IS GIVEN AS PART OF THE CONSIDERATION FOR THE PURCHASE AND SALE OF THE PROPERTY. BUYER AND EACH PARTY BUYER EXPRESSLY ACKNOWLEDGES THAT BUYER AND EACH PARTY OF BUYER MAY HEREAFTER DISCOVER FACTS DIFFERENT FROM OR IN ADDITION TO THOSE WHICH BUYER AND EACH PARTY OF BUYER NOW BELIEVE TO BE TRUE WITH RESPECT TO

THE RELEASE OF CLAIMS. BUYER AND EACH PARTY OF BUYER AGREES THAT THE FOREGOING RELEASE SHALL BE AND REMAIN EFFECTIVE IN All RESPECTS NOTWITHSTANDING SUCH DIFFERENT OR ADDITIONAL FACTS.

BUYER AND EACH PARTY OF BUYER SPECIFICALLY ACKNOWLEGES THAT BUYER AND EACH PARTY OF BUYER HAS CAREFULLY REVIEWED THIS RELEASE AND THAT THE PROVISIONS OF THIS SECTION 5 OF THIS ADDENDUM ARE A MATERIAL PART OF THE PURCHASE AGREEMENT.

(BKM) 07/11/24		
Buyer 1	Buyer2	
Initials	Initials	

- 6. <u>Auction</u>. In connection with the receivership sale process approved by the Court, Receiver may be required to sell the Property pursuant to an overbid and auction process ("Auction"). Any such Auction shall be conducted by Receiver in accordance with the following sale procedures:
 - 6.1. Overbids and Bid Increments. The minimum overbid shall be no less than <u>Ten Thousand Dollars</u> (\$10,000.00) in excess of Buyer's current Purchase Price for the Property, as set forth in Section 2 of the <u>Purchase Agreement</u>. Only Qualified Bidders (as defined below) may make bids at the Auction. All bids are subject to overbids in increments of <u>One Thousand Dollars</u> (\$1,000.00). The Court may reject any and all bids following conclusion of the Auction.
 - 6.2 <u>Due Diligence Information</u>. All prospective bidders ("**Prospective Bidders**") shall have had the opportunity to inspect the Property and any documentation relating thereto prior to the Auction. Prospective Bidders may also request access to information about the Property ("**Due Diligence Information**") and obtain a form purchase and sale agreement.
 - No Representations and Warranties for Due Diligence Information. Any Due Diligence Information provided to Prospective Bidders is for informational purposes only and provided without any warranty, guaranty or representation by Receiver. All Prospective Bidders shall conduct their own independent investigation and analysis regarding the condition of the Property and its suitability for Prospective Bidders' intended use. Neither the Receiver, nor the Receiver's Broker has made any representations, express or implied, regarding the completeness or accuracy of the Due Diligence Information.
 - 6.4 <u>Qualified Bidders</u>. To be determined a qualified bidder (the "Qualified Bidder"), one must: (i) provide a fully executed purchase and sale agreement for the Property in form substantially similar to the Purchase Agreement, including this Addendum ("Qualified

Bid PSA"), acceptable to the Receiver; (ii) provide an earnest money deposit (the "Bid Deposit") by wire transfer or cashier's check in the amount of Seven Thousand Five Hundred Dollars (\$7,500.00) payable to the Receiver, which amount shall be nonrefundable to the Qualified Bidder with the highest bid at the Auction (the "High Bidder") if for any reason (a) the High Bidder fails to finally close the purchase and sale such that title transfers by no later than the Close of Escrow or (b) the High Bidder fails to provide the balance of the purchase price to the Receiver one day prior to the Closing Date; and (iii) provide proof of funds in such form as shall be required by Receiver. Each Qualified Bidder must provide the Qualified Bid PSA and Bid Deposit to the Receiver no later than Three (3) business days prior to the Auction. The Qualified Bidders shall appear at the Auction in person, or through a duly authorized representative. If there are multiple Qualified Bidders at the Auction, the Receiver shall obtain the Court's approval of the High Bidder and also the Qualified Bidder with the next highest bid at the Auction (the "Backup Bidder"). The Receiver shall retain the Backup Bidder's Bid Deposit until (x) the closing for the High Bidder occurs, in which event the Backup Bidder's Bid Deposit shall immediately be returned to the Backup Bidder, or (y) the closing for the High Bidder fails to occur, in which event the Backup Bidder's Bid Deposit shall be applied to the purchase price for the Backup Bidder's closing as set forth hereinbelow. If the High Bidder fails to close the purchase and sale of the Property, the Backup Bidder shall be deemed to be the High Bidder and the Receiver shall provide written notice thereof to the Backup Bidder. Within ten (10) days after the Backup Bidder's receipt of such notice from the Receiver, the closing for the Backup Bidder's purchase of the Property shall occur. Pursuant to the foregoing, if the initial High Bidder fails to close the purchase and sale of the Property and the Court has approved a Backup Bidder, the Receiver shall proceed to close with the Backup Bidder without any obligation to conduct another auction as a condition precedent to such closing. The High Bidder's Bid Deposit shall be applied to the purchase price at closing, if the sale is approved by the Court and the High Bidder closes the purchase and sale of the Property.

- 6.5 <u>Consent to Court Jurisdiction and Waiver of Jury Trial</u>. All Qualified Bidders appearing at the Auction shall have deemed to have consented to the Court's jurisdiction and waived any right to jury trial in connection with any disputes related to the Auction, or the closing of the sale. The Court shall be the exclusive forum for any such disputes.
- 6.6 <u>Receiver's Right to Determine Conduct of Auction</u>. The Receiver reserves the right to deny any person admittance to the Auction, to postpone or cancel the Auction, to withdraw the Property from the Auction, and to change any terms or procedures of the Auction or the particular conditions of sale, as necessary, upon notice to Buyer, and any Qualified Bidders, prior to or at the Auction, without further Court order.
- 6.7 <u>No Contingencies for Qualified Bidder</u>. The sale to any Qualified Bidder of the Property shall not be contingent upon the validity, effectiveness, and or binding nature of the Qualified Bidder's offer, including without limitation, contingencies for financing, due diligence or inspection.

- 6.8 <u>No Conditions Precedent for Qualified Bidder</u>. The sale to any Qualified Bidder of the Property shall not be subject to any conditions precedent to the Qualified Bidder's obligation to timely consummate the sale transaction, and to pay the remainder of the purchase price.
- 6.9 <u>Auction Confirmation Order</u>. The only authorized condition subsequent to the Auction for the Qualified Bidder is entry of a Court order confirming the sale to the Qualified Bidder (the "Auction Confirmation Order").
- Conditions to Consummation of Sale Transaction Prior to and Following Auction. The closing of any sale to a Qualified Bidder shall be subject to the following conditions: (i) Receiver's review and acceptance of the highest bid received from a Qualified Bidder, (ii) entry of the Auction Confirmation Order, (iii) receipt of full payment on or before the date which is three (3) business days after the date upon which the Court enters the Auction Confirmation Order such that the Property transfer can occur promptly thereafter, and (iv) prior to Auction, waiver and release of all claims against the Receiver. If any of these foregoing conditions are not satisfied, (a) the sale to the Qualified Bidder shall not be consummated, and (b) any obligations of the Receiver shall also be terminated, including any obligations under the Qualified Bid PSA.
- 6.11 <u>Transfer of Title to Property Following Auction</u>. Following the Auction, title to the Property shall be transferred by special warranty deed, "AS-IS", WITHOUT REPRESENTATIONS AND WARRANTIES, to the High Bidder.
- 6.12 <u>Court Approval if No Qualified Bids are Received</u>. In the event no Qualified Bids are provided to the Receiver, the Receiver will notify the Court that no Auction will take place and ask the District Court to approve the sale to Buyer pursuant to the Purchase Agreement, including this Addendum.
- 6.13 <u>Termination of this Agreement</u>. If Buyer is not the High Bidder at the Auction, the Deposit shall be returned to Buyer, but Buyer shall not be entitled to specifically enforce Seller's obligation to convey the Property, or recover any out of pocket costs, professional fees and costs, or other amounts.
- 7. <u>NO LIABILITY TO RECEIVER</u>. BUYER HEREBY ACKNOWLEDGES, UNDERSTANDS AND AGREES AS FOLLOWS:
 - 7.1 BUYER ACKNOWLEDGES AND AGREES THAT RECEIVER IS ENTERING INTO THIS AGREEMENT SOLELY IN CONNECTION WITH HER DUTIES AS RECEIVER. IN NO EVENT SHALL RECEIVER BE LIABLE FOR ANY ERROR OF JUDGMENT OR ACT DONE BY RECEIVER, OR BE OTHERWISE RESPONSIBLE OR ACCOUNTABLE UNDER ANY CIRCUMSTANCE WHATSOEVER, EXCEPT IF THE RESULT OF RECEIVER'S **GROSS NEGLIGENCE** OR INTENTIONAL MISCONDUCT. RECEIVER SHALL NOT BE PERSONALLY LIABLE IN CONNECTION WITH ANY DUTIES PERFORMED BY RECEIVER IN CONNECTION WITH THE MATTERS SET FORTH IN THE AGREEMENT.

- 7.2 NO PROVISION OF THE AGREEMENT SHALL OPERATE TO PLACE ANY OBLIGATION OR LIABILITY FOR THE CONTROL, CARE, MANAGEMENT OR REPAIR OF THE PROPERTY UPON RECEIVER NOR SHALL IT OPERATE TO MAKE RECEIVER RESPONSIBLE OR LIABLE FOR ANY WASTE COMMITTED ON THE PROPERTY BY ANY PERSON OR FOR ANY DANGEROUS OR DEFECTIVE CONDITION OF THE PROPERTY OR FOR ANY NEGLIGENCE IN MANAGEMENT, UPKEEP, REPAIR OR CONTROL OF THE PROPERTY RESULTING IN LOSS OR INJURY OR DEATH TO ANY PERSON.
- 8. <u>Closing after Court approval</u>. Closing to occur within 10 days of the Court's Approval; however, this deadline may be extended at the sole discretion of the Receiver.
- 9. <u>Release of Deposit to Seller.</u> Concurrent with the Buyer's release of Buyer's contingencies (with the only contingency remaining then being Court approval), the buyer shall instruct escrow to release the Deposit to the Seller. The Deposit must be released to the Seller as a condition precedent to Seller seeking Court approval of the sale.

This Addendum to the Purchase Agreement is made on July 9, 2024.

	ER bahn Performance, LLC oming limited liability com	npany	BUYER Bonita K McGonag	ill 07/11/24
By:	—Docusigned by: Exista Fruitag		Bonita K. McGonagi	II
	Krista Freitag, solely in he capacity as Receiver	r	Buyer 2	
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	Realty, LLC		Keller Williams Real	1 10
A Wa	shington limited liability pany		Williams Realty Bois A Texas corporation	
By:		07/09/24 By	- Authentisisa Jamie Matzdorff -	07/11/24
	Isaac Chavez		Jamie Matzdorff	